



December 2020 Regulatory Report

Agencies Retain Current HPML Exemption Threshold Level for 2021.

The Bureau of Consumer Financial Protection (CFPB), Board of Governors of the Federal Reserve System (FRB), Office of the Comptroller of the Currency (OCC) issued a final rule to amend the official interpretations for the regulations that implement section 129H of the Truth in Lending Act (TILA). Section 129H of TILA establishes special appraisal requirements for "higher-risk mortgages," termed "higher-priced mortgage loans" or "HPMLs" in the agencies' regulations. CFPB, FRB, OCC, Federal Deposit Insurance Corporation (FDIC), National Credit Union Administration (NCUA), and Federal Housing Finance Agency (FHFA) (collectively, the agencies) jointly issued final rules to implement the requirements related to HPMLs, effective **01/18/2014**. The agencies' rules exempted, among other loan types, transactions of \$25,000 or less, and required that the loan amount be adjusted annually based on any annual percentage increase in the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W). If there is no annual percentage increase in the CPI-W, the agencies will not adjust the exemption threshold from the prior year. However, in years following a year in which the exemption threshold was not adjusted, the threshold is calculated by applying the annual percentage increase in the CPI-W to the dollar amount that would have resulted, after rounding, if the decreases and any subsequent increases in the CPI-W had been taken into account. Based on the annual percentage increase in the CPI-W as of **06/01/2020**, the exemption threshold will remain at \$27,200, effective **01/01/2021**. The final rule is effective **01/01/2021**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-12-10/pdf/2020-25872.pdf>. *Federal Register*, Vol. 85, No. 238, 12/10/2020, 79385-79389.

Agencies Retain Current Regulation M Exemption Threshold for Consumer Leases.

The Bureau of Consumer Financial Protection (CFPB) and Board of Governors of the Federal Reserve System (FRB) (collectively, the agencies) issued a final rule to amend the official interpretations and commentary for the agencies' regulations that implement the Consumer Leasing Act (CLA). The Dodd-Frank Act amended CLA to require that the dollar threshold for exempt consumer leases be adjusted annually by the annual percentage increase in the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W). If there is no annual percentage increase in the CPI-W, the agencies will not adjust the exemption threshold from the prior year. However, in years following a year in which the exemption threshold was not adjusted, the threshold is calculated by applying the annual percentage change in the CPI-W to the dollar amount that would have resulted, after rounding, if the decreases and any subsequent increases in the CPI-W had been taken into account. Based on the annual percentage increase in the CPI-W as of **06/01/2020**, the exemption threshold will remain at \$58,300 effective **01/01/2021**. The final rule is effective **01/01/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12-10/pdf/2020-25871.pdf>. *Federal Register*, Vol. 85, No. 238, 12/10/2020, 79390-79394.

Agencies Retain Current Regulation Z Exemption Threshold for Consumer Credit Transactions.

The Bureau of Consumer Financial Protection (CFPB) and Board of Governors of the Federal Reserve System (FRB) (collectively, the agencies) issued a final rule to amend the official interpretations and commentary for the agencies' regulations that implement the Truth in Lending Act (TILA). The Dodd-Frank Act amended TILA by requiring that the dollar threshold for exempt consumer credit transactions be adjusted annually by the annual percentage increase in the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W). If there is no annual percentage increase in the CPI-W,

the agencies will not adjust the exemption threshold from the prior year. However, in years following a year in which the exemption threshold was not adjusted, the threshold is calculated by applying the annual percentage change in the CPI-W to the dollar amount that would have resulted, after rounding, if the decreases and any subsequent increases in the CPI-W had been taken into account. Based on the annual percentage increase in the CPI-W as of **06/01/2020**, the exemption threshold will remain at \$58,300 effective **01/01/2021**. The final rule is effective **01/01/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12-10/pdf/2020-25870.pdf>. *Federal Register*, Vol. 85, No. 238, 12/10/2020, 79394-79399.

Agencies Issue Interim Final Rule Regarding Temporary Asset Threshold.

The Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), and the Comptroller of the Currency (OCC) (collectively, the agencies) issued an interim final rule to permit national banks, savings associations, state banks, bank holding companies, savings and loan holding companies, and U.S. branches and agencies of foreign banking organizations with under \$10 billion in total assets as of **12/31/2019**, (community banking organizations) to use asset data as of **12/31/2019**, in order to determine the applicability of various regulatory asset thresholds during calendar years 2020 and 2021. For the same reasons, FRB has temporarily revised the instructions to a number of its regulatory reports to provide that community banking organizations may use asset data as of **12/31/2019**, in order to determine reporting requirements for reports due in calendar years 2020 or 2021. The interim final rule is effective **12/02/2020**. Comments are due **02/01/2021**. The interim final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12-02/pdf/2020-26138.pdf>. *Federal Register*, Vol. 85, No. 232, 12/02/2020, 77345-77364.

Agencies Seek Comment on Revisions to Call Reports Due to COVID-19 Related Asset Growth.

The Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), and Office of the Comptroller of the Currency (OCC) (collectively, the agencies) seek comment on revisions to the Consolidated Reports

of Condition and Income (Call Reports) (FFIEC 031, FFIEC 041, and FFIEC 051). The agencies seek comment on an adjustment to the measurement date for certain total asset thresholds that trigger additional reporting requirements in the Call Reports for report dates in 2021 due to institution asset growth in 2020 related to participation in various COVID-19 related stimulus activities. Comments are due **01/29/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-30/pdf/2020-26388.pdf>. *Federal Register*, Vol. 85, No. 230, 11/30/2020, 76658-76662.

CFPB Issues Final Rule Relating to Disclosure of Records and Information.

The Bureau of Consumer Financial Protection (CFPB) issued a final rule to amend rules regarding the confidential treatment of information obtained from persons in connection with the exercise of its authorities under federal consumer financial law. The final rule revises subparts A and D of section 1070 of title 12 of the Code of Federal Regulations. The revisions to subpart A address definitions of terms that are used throughout the remainder of the part. CFPB has revised several of the definitions to clarify CFPB's intended meanings and practices. CFPB has also included one new definition and deleted one definition in the final rule. The revisions to subpart D pertain to the protection and disclosure of confidential information that CFPB generates and receives during the course of its work. The final rule is effective **12/24/2020**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-24/pdf/2020-24113.pdf>. *Federal Register*, Vol. 85, No. 227, 11/24/2020, 75194-75220.

CFPB Issues Final Debt Collection Practices Rule.

CFPB issued a final rule to revise Regulation F, which implements the Fair Debt Collection Practices Act (FDCPA) and currently contains the procedures for state application for exemption from the provisions of FDCPA. CFPB has finalized federal rules governing the activities of debt collectors, as that term is defined in FDCPA. CFPB's final rule addresses, among other things, communications in connection with debt collection and prohibitions on harassment or abuse, false or misleading representations, and unfair practices in debt collection. The final rule is effective **11/30/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020->

[11-30/pdf/2020-24463.pdf](#). *Federal Register*, Vol. 85, No. 230, 11/30/2020, 76734-76907.

CFPB Issues Final Rule to Revise Regulation Z General QM Rules.

CFPB issued a final rule to revise rules regarding qualified mortgages (QM). With certain exceptions, Regulation Z requires creditors to make a reasonable, good faith determination of a consumer's ability to repay any residential mortgage loan. Loans that meet Regulation Z's requirements for QMs obtain certain protections from liability. One category of QMs is the General QM category. For General QMs, the ratio of the consumer's total monthly debt to total monthly income (DTI) must not exceed 43 percent. The final rule amends the General QM loan definition in Regulation. Among other things, the final rule removes the General QM loan definition's 43 percent DTI limit and replaces it with price-based thresholds.

Another category of QMs consists of loans that are eligible for purchase or guarantee by either the Federal National Mortgage Association (Fannie Mae) or the Federal Home Loan Mortgage Corporation (Freddie Mac) (collectively, GSEs), while operating under the conservatorship or receivership of the Federal Housing Finance Agency (FHFA). The GSEs are currently under federal conservatorship. In 2013, CFPB established this category of QMs (Temporary GSE QMs) as a temporary measure that would expire no later than **01/10/2021**, or when the GSEs cease to operate under conservatorship. In a final rule released on **10/20/2020**, CFPB extended the Temporary GSE QM loan definition to expire on the mandatory compliance date of final amendments to the General QM loan definition in Regulation Z (or when the GSEs cease to operate under the conservatorship of the FHFA, if that happens earlier). In the final rule, CFPB adopts the amendments to the General QM loan definition that are referenced in that separate final rule. The final rule is effective 60 days after date of publication in the *Federal Register*. The mandatory compliance date is **07/01/2021**. The final rule may be viewed at:

<https://www.consumerfinance.gov/rules-policy/final-rules/qualified-mortgage-definition-under-truth-lending-act-regulation-z-general-qm-loan-definition/>.

CFPB Finalizes Seasoned QM Loan Definition.

CFPB issued a final rule to create the Seasoned Qualified Mortgages (Seasoned QMs) category under Regulation Z. With certain exceptions, Regulation Z requires creditors to make a reasonable, good faith determination of a consumer's ability to repay any residential mortgage loan. Loans that meet Regulation Z's requirements for QMs obtain certain protections from liability. Regulation Z contains several categories of QMs, including the General QM category. The new Seasoned QM category is for first-lien, fixed-rate covered transactions that have met certain performance requirements, are held in portfolio by the originating creditor or first purchaser for a 36-month period, comply with general restrictions on product features and points and fees, and meet certain underwriting requirements. CFPB's primary objective with the final rule is to ensure access to responsible, affordable mortgage credit by adding a Seasoned QM definition to the existing QM definitions. The final rule is effective sixty days after publication in the *Federal Register*. The final rule may be viewed at:

https://files.consumerfinance.gov/f/documents/cfpb_atr-qm-seasoned-qm-final-rule_2020-12.pdf.

CFPB Issues Final Advisory Opinions Policy.

CFPB finalized its Advisory Opinions Policy, which sets forth procedures to facilitate the submission by interested parties of requests that CFPB issue advisory opinions, in the form of interpretive rules, to resolve regulatory uncertainty. The policy addresses the manner in which CFPB will evaluate and respond to such requests. The policy is applicable beginning **11/30/2020**. The policy may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-12-03/pdf/2020-26661.pdf>. *Federal Register*, Vol. 85, No. 233, 12/03/2020, 77987-77991.

CFPB Publishes Advisory Opinions.

- CFPB issued an advisory opinion to resolve regulatory uncertainty regarding the applicability of the definition of credit under Regulation Z, which implements the Truth in Lending Act (TILA), to certain earned wage access (EWA) programs that conform to the summary of material facts provided in part I.B of the advisory opinion. The advisory opinion is effective **12/10/2020**. The advisory opinion may be

viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-12-10/pdf/2020-26664.pdf>. *Federal Register*, Vol. 85, No. 238, 12/10/2020, 79404-79408.

- CFPB issued an advisory opinion to clarify that loan products that refinance or consolidate a consumer's pre-existing federal, or federal and private, education loans meet the definition of "private education loan" in the Truth in Lending Act and Regulation Z and are subject to the disclosure and consumer protection requirements in subpart F of Regulation Z. The advisory opinion is effective **12/10/2020**. The advisory opinion may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12-10/pdf/2020-26662.pdf>. *Federal Register*, Vol. 85, No. 238, 12/10/2020, 79400-79404.

FRB Finalizes New System of Records Regarding Security Sharing Platform.

The Board of Governors of the Federal Reserve System (FRB) issued a final rule to revise its regulation which implements the Privacy Act rule to add BGFRS-43, FRB-Security Sharing Platform, to the list of systems of records identified as "exempt" systems of records. The final rule is effective **11/19/2020**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-19/pdf/2020-24088.pdf>. *Federal Register*, Vol. 85, No. 224, 11/19/2020, 73603-73604.

FRB Amends Regulation TT Assessment Rule.

FRB issued a final rule to amend its Regulation TT assessment rule, pursuant to Section 318 of the Dodd-Frank Act, to address amendments made by section 401 of the Economic Growth, Regulatory Relief, and Consumer Protection Act (EGRRCPA). Regulation TT details how FRB: (a) determines whether a company is an assessed company for each assessment period, (b) estimates the total expenses that are necessary or appropriate to carry out the supervisory and regulatory responsibilities to be covered by the assessment, (c) determines the assessment amount for each assessed company, and (d) bills for and collects the assessment from the assessed companies. The final rule raises the minimum threshold for being considered an assessed company from \$50 billion to \$100 billion in

total consolidated assets for bank holding companies and savings and loan holding companies and adjusts the amount charged to assessed companies with total consolidated assets between \$100 billion and \$250 billion to reflect changes in supervisory and regulatory responsibilities resulting from EGRRCPA. The final rule is effective **01/07/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12-08/pdf/2020-25623.pdf>. *Federal Register*, Vol. 85, No. 236, 12/08/2020, 78949-78954.

FRB Issues Regulation I 2021 Inflation Adjustment.

FRB issued a final rule that applies an inflation adjustment to the threshold for total consolidated assets in Regulation I. Federal Reserve Bank (Reserve Bank) stockholders that have total consolidated assets above the threshold receive a different dividend rate on their Reserve Bank stock than stockholders with total consolidated assets at or below the threshold. The Federal Reserve Act requires that FRB annually adjust the total consolidated asset threshold to reflect the change in the Gross Domestic Product Price Index, published by the Bureau of Economic Analysis. Based on the change in the Gross Domestic Product Price Index as of **09/30/2020**, the total consolidated asset threshold will be \$10,785,000,000 through **12/31/2021**. The final rule is effective **01/11/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12-10/pdf/2020-26199.pdf>. *Federal Register*, Vol. 85, No. 238, 12/10/2020, 79389-79390.

FRB Releases 2021 Private Sector Adjustment Factor and Fee Schedules for Services and Electronic Access.

FRB approved the private sector adjustment factor for 2021 of \$16.4 million and released 2021 fee schedules for FRB priced services and electronic access. Each year, as required by the Monetary Control Act, the Reserve Banks set fees for priced services provided to depository institutions. The fees are set to recover, over the long run, all direct and indirect costs and imputed costs, including financing costs, taxes, and certain other expenses, as well as the return on equity (profit) that will have been earned if a private business firm provided the services. The imputed costs and imputed profit are collectively referred to as the private-sector adjustment factor (PSAF). Due to the impact of

COVID-19, FRB has retained existing price levels for the 2021 fee schedules. The 2021 fee schedules are effective **01/04/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-16/pdf/2020-25176.pdf>. *Federal Register*, Vol. 85, No. 221, 11/16/2020, 73037-73054.

FDIC Amends Branch Application Procedures.

The Federal Deposit Insurance Corporation (FDIC) issued a final rule to amend its application requirements for the establishment and relocation of branches and offices so that such applications no longer require statements regarding the compliance of such proposals with the National Historic Preservation Act (NHPA) and the National Environmental Policy Act (NEPA). The final rule amends FDIC's regulations to remove NHPA and NEPA requirements embedded in its branch application procedures, and rescinds FDIC statements of policy regarding NHPA and NEPA, consistent with branch application procedures for national banks and insured state member banks supervised by the Office of the Comptroller of the Currency and Board of Governors of the Federal Reserve System. The final rule is effective **12/14/2020**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-13/pdf/2020-23529.pdf>. *Federal Register*, Vol. 85, No. 220, 11/13/2020, 72551-72555.

FDIC Issues 2021 Designated Reserve Ratio.

Pursuant to the Federal Deposit Insurance Act, FDIC has designated that the Designated Reserve Ratio for the Deposit Insurance Fund shall remain at **2 percent** for 2021. FDIC published the notice as required by the Federal Deposit Insurance Act. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-23/pdf/2020-25820.pdf>. *Federal Register*, Vol. 85, No. 226, 11/23/2020, 74719.

FDIC Announces Intent to Terminate Receiverships.

FDIC has given notice that it intends, as Receiver for the institutions listed in the notice, to terminate its receivership for the listed institutions. The liquidation of the assets for each receivership has been completed. To the extent permitted by available funds and in accordance with law, the Receiver will be making a final dividend payment to proven creditors. Based upon the foregoing, the Receiver has determined that the continued

existence of the receiverships will serve no useful purpose. Consequently, notice is given that the receiverships shall be terminated, to be effective no sooner than thirty days after the date of the notice. If any person wishes to comment concerning the termination of any of the receiverships, such comment must be made in writing, identify the receivership to which the comment pertains, and be sent within thirty days of the date of the notice to: Federal Deposit Insurance Corporation, Division of Resolutions and Receiverships, Attention: Receivership Oversight Department 34.6, 1601 Bryan Street, Dallas, TX 75201. No comments concerning the termination of the receiverships will be considered which are not sent within the time frame. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12-10/pdf/2020-27066.pdf>. *Federal Register*, Vol. 85, No. 238, 12/10/2020, 79489-79490.

FDIC Issues Proposed Rule to Address Temporary Deposit Insurance Assessment Effects of the Optional Regulatory Capital Transitions for Implementing CECL.

FDIC seeks comment on a proposed rule that would amend the risk-based deposit insurance assessment system applicable to all large insured depository institutions (IDIs), including highly complex IDIs, to address the temporary deposit insurance assessment effects resulting from certain optional regulatory capital transition provisions relating to the implementation of the current expected credit losses (CECL) methodology. The proposal would amend the assessment regulations to remove the double counting of a specified portion of the CECL transitional amount or the modified CECL transition amount, as applicable (collectively, the CECL transitional amounts), in certain financial measures that are calculated using the sum of Tier 1 capital and reserves and that are used to determine assessment rates for large and highly complex IDIs. The proposed rule also would adjust the calculation of the loss severity measure to remove the double counting of a specified portion of the CECL transitional amounts for a large or highly complex IDI. The proposed rule does not affect regulatory capital, or the regulatory capital relief provided in the form of transition provisions that allow banking organizations to phase in the effects of CECL on their regulatory capital ratios. Comments are due **01/06/2021**. The proposed rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-12-07/pdf/2020-25830.pdf>. *Federal Register*, Vol. 85, No. 235, 12/07/2020, 78794-78805.

FDIC Corrects Regulatory Capital and Liquidity Requirement Rule.

FDIC issued a correction to a previously published regulatory capital and liquidity requirement rule. FDIC, together with the Board of Governors of the Federal Reserve System and Office of the Comptroller of the Currency published an interagency final rule in the *Federal Register* on **11/01/2019**, that revised the criteria for determining the applicability of regulatory capital and liquidity requirements for large U.S. banking organizations and the U.S. intermediate holding companies of certain foreign banking organizations. In promulgating the tailoring rule, the agencies, however, inadvertently omitted amending the prompt corrective action (PCA) provisions of the capital rule to reflect the tailoring rule, including the well capitalized PCA category. The correction aligns the applicability of the enhanced supplementary leverage ratio for purposes of the PCA provisions in FDIC's capital rule to its intended scope. The correction is effective **11/20/2020**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-20/pdf/2020-24900.pdf>. *Federal Register*, Vol. 85, No. 225, 11/20/2020, 74257-74259.

FDIC Seeks Comment on Household Use of Banking Services Survey.

FDIC seeks comment on the survey collection instrument for its seventh biennial survey of households, which has been renamed the Survey of Household Use of Banking and Financial Services. The survey was previously named the FDIC National Survey of Unbanked and Underbanked Households. The survey collects information on U.S. households' use of bank accounts, other transaction accounts including prepaid cards and online payment services, nonbank financial transaction services, and bank and nonbank credit. The results of the biennial surveys will be published in FDIC's How America Banks reports which help inform policymakers, bankers, and researchers about how households use, or don't use, the banking system. Comment are due **02/01/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12-02/pdf/2020-26572.pdf>. *Federal Register*, Vol. 85, No. 232, 12/02/2020, 77462-77463.

<https://www.govinfo.gov/content/pkg/FR-2020-11-25/pdf/2020-26067.pdf>. *Federal Register*, Vol. 85, No. 228, 11/25/2020, 75261-75266.

OCC Issues Fair Access to Financial Services Proposal.

The Office of the Comptroller of the Currency (OCC) issued a proposed rule to ensure that national banks and federal savings associations offer and provide fair access to financial services. The proposed rule would create a new part 55 to address fair access to financial services, drawing both on principles of long-established antitrust law and on OCC guidance and other statements. Comments are due **01/04/2021**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-25/pdf/2020-26067.pdf>. *Federal Register*, Vol. 85, No. 228, 11/25/2020, 75261-75266.

OCC Issues Proposed Rule to Determine Approach to CRA Evaluations.

OCC seeks comment on its proposed approach to determine the Community Reinvestment Act (CRA) evaluation measure benchmarks, retail lending distribution test thresholds, and community development minimums under the general performance standards. The proposed rule further explains how OCC would assess significant declines in CRA activities levels in connection with performance context following the initial establishment of the benchmarks, thresholds, and minimums. Finally, the proposed rule would make clarifying and technical amendments to the CRA final rule. Comments are due **02/02/2021**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12-04/pdf/2020-26394.pdf>. *Federal Register*, Vol. 85, No. 234, 12/04/2020, 78258-78269.

HUD Issues Final Rule to Extend Certification Timeline for Housing Counseling Program Due to COVID-19.

The Department of Housing and Urban Development (HUD) issued a final rule to extend the deadline by which participating agencies and counselors must comply with certification requirements in HUD's Housing Counseling Program from **08/01/2020** to **08/01/2021**. Due to the COVID-19 national emergency, a large number of housing counselors are likely unable to become certified by the end of the grace period, resulting in a loss of federal funding for some HUD-approved

housing counseling agencies and loss of the ability to provide counseling that is required or provided in numerous HUD programs. The final rule is effective **12/04/2020**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12-04/pdf/2020-26194.pdf>. *Federal Register*, Vol. 85, No. 234, 12/04/2020, 78230-78232.

HUD Publishes Regulatory Waiver Requests Granted in Second Quarter Calendar Year 2020.

HUD is required by the Housing and Urban Development Reform Act to publish quarterly *Federal Register* notices of all regulatory waivers that HUD has approved. Each notice covers the quarterly period since the previous *Federal Register* notice. The notice contains a list of regulatory waivers granted by HUD during the period beginning on **04/01/2020**, and ending on **06/30/2020**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-19/pdf/2020-25476.pdf>. *Federal Register*, Vol. 85, No. 224, 11/19/2020, 73732-73743.

HUD Issues Proposal to Accept Private Flood Insurance for FHA-Insured Mortgages.

HUD issued a proposed rule to amend Federal Housing Administration (FHA) regulations to allow mortgagors the option to purchase private flood insurance on FHA-insured mortgages for properties located in Special Flood Hazard Areas (SFHAs), in satisfaction of the mandatory purchase requirement of the Flood Disaster Protection Act (the FDPA). The FDPA, as amended, requires the owner of a property mapped in a SFHA, and located in a community participating in the National Flood Insurance Program, to purchase flood insurance as a condition of receiving a mortgage backed by the Federal National Mortgage Association (Fannie Mae) and Federal Home Loan Mortgage Corporation (Freddie Mac), Department of Veteran Affairs (VA), United States Department of Agriculture (USDA), or FHA. Comments are due **01/22/2021**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-23/pdf/2020-25105.pdf>. *Federal Register*, Vol. 85, No. 226, 11/23/2020, 74630-74636.

FEMA Announces Activation Plan of Action for Manufacture, Allocation, and Distribution of PPE Due to COVID-19.

The Federal Emergency Management Agency (FEMA) announced the activation of a Plan of Action to establish a National Strategy for the manufacture, allocation, and distribution of personal protective equipment (PPE) to respond to COVID-19 implemented under the Voluntary Agreement for the manufacture and distribution of critical healthcare resources necessary to respond to a pandemic. The notice contains the text of the Plan of Action. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12-08/pdf/2020-26986.pdf>. *Federal Register*, Vol. 85, No. 236, 12/08/2020, 79020-79028.

FEMA Issues Final Flood Hazard Determinations.

- FEMA issued a final notice which identifies communities in the states of **Florida, Minnesota, Missouri, and Ohio**, where flood hazard determinations, which may include additions or modifications of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or regulatory floodways on the Flood Insurance Rate Maps (FIRMs) and where applicable, in the supporting Flood Insurance Study (FIS) reports have been made final. The FIRM and FIS reports are the basis of the floodplain management measures that a community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in FEMA's National Flood Insurance Program (NFIP). The final notice is effective **03/09/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-12/pdf/2020-24973.pdf>. *Federal Register*, Vol. 85, No. 219, 11/12/2020, 71929-71930.
- FEMA issued a final notice which identifies communities in the states of **California, Iowa, Kentucky, Michigan, Minnesota, Mississippi, Oregon, South Carolina, Utah, and Virginia**, where flood hazard determinations, which may include additions or modifications of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or regulatory floodways on the Flood Insurance Rate Maps (FIRMs) and where

applicable, in the supporting Flood Insurance Study (FIS) reports have been made final. The FIRM and FIS reports are the basis of the floodplain management measures that a community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in FEMA's National Flood Insurance Program (NFIP). The final notice is effective **03/23/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-25/pdf/2020-26056.pdf>. *Federal Register*, Vol. 85, No. 228, 11/25/2020, 75355-75359.

- FEMA issued a final notice which identifies communities in the states of **Iowa, Missouri, and Oklahoma**, where flood hazard determinations, which may include additions or modifications of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or regulatory floodways on the Flood Insurance Rate Maps (FIRMs) and where applicable, in the supporting Flood Insurance Study (FIS) reports have been made final. The FIRM and FIS reports are the basis of the floodplain management measures that a community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in FEMA's National Flood Insurance Program (NFIP). The final notice is effective **04/07/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-25/pdf/2020-26057.pdf>. *Federal Register*, Vol. 85, No. 228, 11/25/2020, 75348-75349.

FEMA Issues Notices of Changes in Flood Hazard Determinations.

- FEMA issued a notice which lists communities in the states of **Colorado, Connecticut, Florida, Montana, New Hampshire, North Carolina, Oklahoma, Tennessee, and Texas**, where new or modified Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance

Study (FIS) reports, prepared by FEMA for each community, is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect these flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with Federal Regulations. From the date of the second publication of notification of these changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-12/pdf/2020-24976.pdf>. *Federal Register*, Vol. 85, No. 219, 11/12/2020, 71931-71934.

- FEMA issued a notice which lists communities in the states of **Arkansas, Colorado, Connecticut, Florida, Georgia, Minnesota, Mississippi, New Mexico, South Carolina, South Dakota, Texas, Utah, Virginia, and Washington D.C.**, where new or modified Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports, prepared by FEMA for each community, is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect these flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with Federal Regulations. From the date of the second publication of notification of these changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-18/pdf/2020-25346.pdf>. *Federal Register*, Vol. 85, No. 223, 11/18/2020, 73498-73501.

- FEMA issued a notice which lists communities in the states of **Arizona, Arkansas, Colorado, Florida, Georgia, Maine, Oklahoma, Pennsylvania, South Dakota, Texas, and Utah**, where new or modified Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports, prepared by FEMA for each community, is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect these flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with Federal Regulations. From the date of the second publication of notification of these changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2020-11-25/pdf/2020-26053.pdf>. *Federal Register*, Vol. 85, No. 228, 11/25/2020, 75350-75354.
- FEMA issued a notice which lists communities in the states of **Arizona, California, Hawaii, Indiana, Kansas, Michigan, Missouri, Nebraska, Nevada, New Jersey, Ohio, and Texas**, where new or modified Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports, prepared by FEMA for each community, is appropriate because of new

scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect these flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with Federal Regulations. From the date of the second publication of notification of these changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-25/pdf/2020-26054.pdf>. *Federal Register*, Vol. 85, No. 228, 11/25/2020, 75359-75361.

- FEMA issued a notice which lists communities in the states of **Alabama, Colorado, Florida, Georgia, Maine, Montana, Pennsylvania, and Texas**, where new or modified Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports, prepared by FEMA for each community, is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect these flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with Federal Regulations. From the date of the second publication of notification of these changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2020-12-01/pdf/2020-26482.pdf>. *Federal*

FEMA Issues Correction to a Notice of Change in Flood Hazard Determinations for Florida.

FEMA issued a correction to a previously published flood hazard determination notice. On **08/21/2020**, FEMA published in the *Federal Register* a notice regarding changes in flood hazard determinations that contained an erroneous table. This notice provides corrections to the table, to be used in lieu of the information previously published. The table represents the changes in flood hazard determinations and communities affected for the City of Sanibel, Lee County, **Florida**. The flood hazard determinations will be finalized on the dates listed in the table in the notice and revise the FIRM panels and FIS report in effect prior to the determination for the listed communities. The correction may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-12/pdf/2020-24982.pdf>. *Federal Register*, Vol. 85, No. 219, 11/12/2020, 71930-71931.

FEMA Issues Proposed Flood Hazard Determinations.

- FEMA seeks comment on proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for the communities in the states of **Florida** and **Virginia**, as listed in the table in the notice. The purpose of the notice is to seek general information and comment regarding the preliminary FIRM, and where applicable, the FIS report that FEMA has provided to the affected communities. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **02/16/2021**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-18/pdf/2020-25344.pdf>. *Federal*

- FEMA seeks comment on proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for the communities in the states of **Iowa**, **Kansas**, and **Minnesota**, as listed in the table in the notice. The purpose of the notice is to seek general information and comment regarding the preliminary FIRM, and where applicable, the FIS report that FEMA has provided to the affected communities. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **02/23/2021**. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2020-11-25/pdf/2020-26055.pdf>. *Federal Register*, Vol. 85, No. 228, 11/25/2020, 75354-75355.
- FEMA seeks comment on proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for the communities in the states of **Arkansas** and **North Carolina**, as listed in the table in the notice. The purpose of the notice is to seek general information and comment regarding the preliminary FIRM, and where applicable, the FIS report that FEMA has provided to the affected communities. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **03/01/2021**. The notice may

be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-12-01/pdf/2020-26481.pdf>. *Federal Register*, Vol. 85, No. 231, 12/01/2020, 77233-77234.

- FEMA seeks comment on proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for the communities in the states of **Alabama, Arizona, Colorado, South Carolina, Tennessee, Texas, and West Virginia**, as listed in the table in the notice. The purpose of the notice is to seek general information and comment regarding the preliminary FIRM, and where applicable, the FIS report that FEMA has provided to the affected communities. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **03/01/2021**. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2020-12-01/pdf/2020-26485.pdf>. *Federal Register*, Vol. 85, No. 231, 12/01/2020, 77231-77233.

FEMA Issues Correction to Proposed Flood Hazard Determinations for Iowa.

FEMA published a document in the *Federal Register* on **10/06/2020**, concerning a proposed flood hazard determination. The document contained an erroneous table. A correction has been made to the table containing data for Louise County, **Iowa** and incorporated areas. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12-01/pdf/2020-26486.pdf>. *Federal Register*, Vol. 85, No. 231, 12/01/2020, 77227.

IRS Issues Final Rule Related to Tax Withholding and Information Reporting Regarding Certain Partnership Interests.

The Internal Revenue Service (IRS) issued a final rule to provide guidance related to the withholding of tax

and information reporting with respect to certain dispositions of interests in partnerships engaged in a trade or business within the United States. The final rule affects certain foreign persons that recognize gain or loss from the sale or exchange of an interest in a partnership that is engaged in a trade or business within the United States, and persons that acquire those interests. The final rule also affects partnerships that, directly or indirectly, have foreign persons as partners. The final rule is effective **11/30/2020**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-30/pdf/2020-22619.pdf>. *Federal Register*, Vol. 85, No. 230, 11/30/2020, 76910-76947.

IRS Issues Final Rule to Clarify Premium Tax Credit Unaffected by Suspension of Personal Exemption Deduction.

IRS issued a final rule under sections 36B and 6011 of the Internal Revenue Code to clarify that the reduction of the personal exemption deduction to zero for taxable years beginning after **12/31/2017**, and before **01/01/2026**, does not affect an individual taxpayer's ability to claim the premium tax credit. The final rule is effective **12/01/2020**. The final rule applies to taxable years ending on or after **12/31/2020**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12-01/pdf/2020-26200.pdf>. *Federal Register*, Vol. 85, No. 231, 12/01/2020, 76976-76979.

IRS Issues Final Rule Regarding Like-Kind Exchanges.

IRS issued a final rule to provide guidance under section 1031 of the Internal Revenue Code to implement recent statutory changes to that section. More specifically, the final rule amends the current like-kind exchange regulations to add a definition of real property to implement statutory changes limiting section 1031 treatment to like-kind exchanges of real property. The final rule also provides a rule addressing a taxpayer's receipt of personal property that is incidental to real property the taxpayer receives in an otherwise qualifying like-kind exchange of real property. The final rule is effective **12/02/2020**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12-02/pdf/2020-26313.pdf>. *Federal Register*, Vol. 85, No. 232, 12/02/2020, 77365-77383.

IRS Issues Final Rule on Computation of Unrelated Business Taxable Income.

IRS issued a final rule to provide guidance on how an exempt organization subject to unrelated business income tax determines if it has more than one unrelated trade or business, and, if so, how the exempt organization calculates unrelated business taxable income. The final rule also clarifies that the definition of "unrelated trade or business" applies to individual retirement accounts. Additionally, the final rule provides that inclusions of "subpart F income" and "global intangible low-taxed income" are treated in the same manner as dividends for purposes of determining unrelated business taxable income. The final rule is effective **12/02/2020**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12-02/pdf/2020-25954.pdf>. *Federal Register*, Vol. 85, No. 232, 12/02/2020, 77952-77984.

IRS Issues ABLE Act Guidance.

IRS issued guidance regarding programs under the Stephen Beck, Jr., Achieving a Better Life Experience Act (ABLE Act). The ABLE Act provides rules under which states or state agencies or instrumentalities may establish and maintain a federal tax-favored savings program for eligible individuals with a disability who are the owners and designated beneficiaries of accounts to which contributions may be made to meet qualified disability expenses. The accounts also receive favorable treatment for purposes of certain means-tested federal programs. In addition, the guidance provides corresponding amendments to the unrelated business income tax regulations, the gift and generation-skipping transfer tax regulations, and the electronic filing requirements regulations. The guidance is effective **11/19/2020**. See the guidance for applicability dates. The guidance may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-19/pdf/2020-22144.pdf>. *Federal Register*, Vol. 85, No. 224, 11/19/2020, 74010-74047.

IRS Seeks Comment on Regulatory and Other Relief to Support Economic Recovery.

IRS seeks comment on a Presidential Executive Order issued on **05/19/2020**, regarding regulatory relief to support economic recovery. In the order, IRS and other federal agencies were directed to consider principles of fairness in administrative enforcement and adjudication and to consider

rescinding, modifying, or waiving any regulations and other requirements that may inhibit the ongoing economic recovery from the COVID-19 pandemic. IRS seeks comment concerning regulations and other requirements that can be rescinded, modified, or waived to assist business and individual taxpayers with the ongoing economic recovery from the pandemic. Comments are due **01/04/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-17/pdf/2020-25240.pdf>. *Federal Register*, Vol. 85, No. 222, 11/17/2020, 73252-73253.

SBA Issues Final Rule to Remove Intermediary Lending Pilot Program Regulations from CFR.

The Small Business Administration (SBA) issued a final rule to remove three regulations that govern the application and selection process for the Intermediary Lending Pilot (ILP) program. The ILP program was a 3-year pilot program in which SBA provided loans to selected nonprofit intermediaries (ILP Intermediaries) for the purpose of providing loans to small businesses. The regulations are no longer necessary because SBA is no longer authorized to select new ILP Intermediaries. SBA has also made two conforming amendments to avoid confusion. The final rule is effective **12/28/2020**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-27/pdf/2020-25555.pdf>. *Federal Register*, Vol. 85, No. 229, 11/27/2020, 75833-75834.

SBA Issues Final Supervised Lenders Application Process.

SBA issued a final rule to amend the regulations applicable to small business lending companies (SBLCs) and state-regulated lenders (non-federally regulated lenders (NFRLs) (collectively, SBA Supervised Lenders). The key amendments to the regulations include a new application and review process for SBA Supervised Lenders, including for transactions involving a change of ownership or control. Other amendments to the regulations include an update to the minimum capital maintenance requirements, clarification to the factors that SBA will consider in its evaluation of an SBA Supervised Lender application, and a limit to the 7(a) lending area for NFRLs. The final rule is effective **01/04/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-12->

[04/pdf/2020-26307.pdf](https://www.federalregister.gov/documents/2020/04/04/2020-26307). *Federal Register*, Vol. 85, No. 234, 12/04/2020, 78205-78215.

SBA Issues Procedural Notice on Tax Issues Relating to the Payments Made on Behalf of Borrowers under Section 1112 of the CARES Act.

SBA issued Procedural Notice 5000-20067 regarding tax issues of payments made on behalf of borrower under CARES Act section 1112. In April 2020, SBA began making payments under Section 1112 of the CARES Act to cover, for a 6-month period, the principal, interest, and any associated fees that small businesses owe on 7(a), 504, and Microloans (Section 1112 payments). Section 1112 payments relieve the small businesses of the obligation to pay that amount. SBA has provided information to 7(a) Lenders, Microloan Intermediaries, and Certified Development Companies with respect to information reporting issues arising from the Section 1112 payments. A series of questions and answers in the notice outline requirements of 1099-MISC information reporting. The notice is effective **12/08/2020**. The notice may be viewed at: https://www.sba.gov/sites/default/files/articles/5000-20067.pdf?utm_medium=email&utm_source=govdelivery

SBA Updates PPP FAQs.

SBA has updated its series of frequently asked questions (FAQs) to answer why some Paycheck Protection Program (PPP) borrowers receive a Loan Necessity Questionnaire (SBA Form 3509 or 3510). The item is #53 in the FAQ resource. The FAQs were updated **12/09/2020**. The updated FAQs may be viewed at: <https://www.sba.gov/sites/default/files/2020-12/Final%20PPP%20FAQs%20%28December%20%202020%29-508.pdf>.

SBA Proposes to Increase Size Standards for Several NAICS Sectors.

- SBA issued a proposed rule to increase its receipts-based small business size definitions (commonly referred to as "size standards") for North American Industry Classification System (NAICS) sectors related to Professional, Scientific and Technical Services; Management of Companies and Enterprises; Administrative and Support and Waste Management and Remediation Services. SBA proposed to increase

size standards for 46 industries in those sectors, including 27 industries in NAICS Sector 54 (Professional, Scientific and Technical Services), 2 industries in Sector 55 (Management of Companies and Enterprises), and 17 industries in Sector 56 (Administrative and Support and Waste Management and Remediation Services). SBA's proposed revisions relied on its recently revised Size Standards Methodology. SBA seeks comments on its proposed changes to size standards and the data sources it evaluated to develop the proposed size standards.

Comments are due **01/12/2021**. The proposed rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-13/pdf/2020-24903.pdf>. *Federal Register*, Vol. 85, No. 220, 11/13/2020, 72584-72608.

- SBA issued a proposed rule to increase its receipts-based small business size definitions (commonly referred to as "size standards") for North American Industry Classification System (NAICS) Sectors related to Education Services; Health Care and Social Assistance; Arts, Entertainment and Recreation; Accommodation and Food Services; and Other Services. SBA has proposed to increase size standards for 70 industries in those sectors, including 14 industries in NAICS Sector 61 (Education Services), 18 industries in Sector 62 (Health Care and Social Assistance), 11 industries in Sector 71 (Arts, Entertainment and Recreation), 4 industries in Sector 72 (Accommodation and Food Services), and 23 industries in Sector 81 (Other Services). SBA's proposed revisions rely on its recently revised Size Standards Methodology. SBA seeks comments on its proposed changes to size standards and the data sources it evaluated to develop the proposed size standards. Comments are due **01/26/2021**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-27/pdf/2020-26312.pdf>. *Federal Register*, Vol. 85, No. 229, 11/27/2020, 76390-76417.

FCIC Amends Crop Insurance Regulations.

The Federal Crop Insurance Corporation (FCIC) issued a final rule to amend the Area Risk Protection Insurance (ARPI) Regulations; Common Crop

Insurance Policy (CCIP), Basic Provisions; Common Crop Insurance Regulations, Sunflower Seed Crop Insurance Provisions; and Common Crop Insurance Regulations, Dry Pea Crop Insurance Provisions. The intended effect of the final rule is to improve prevented planting provisions, revise beginning farmer or rancher and veteran farmer or rancher provisions and clarify arbitration provisions. FCIC also made clarifications to the Dry Pea Crop Provisions and revised the cancellation and termination dates in the Sunflower Seed Crop Provisions. The changes made in the final rule are applicable for the 2021 and succeeding crop years for crops with a contract change date on or after **11/30/2020**. For all other crops, the changes made in the final rule are applicable for the 2022 and succeeding crop years. The final rule is effective **11/30/2020**. Comments are due **01/29/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-30/pdf/2020-26036.pdf>. *Federal Register*, Vol. 85, No. 230, 11/30/2020, 76420-76428.

FCA Announces Effective Date of Final Rule Regarding Criteria to Reinstate Non-Accrual Loans.

The Farm Credit Administration (FCA) announced the effective date of a previously published final rule that amended regulations governing how high-risk loans within the Farm Credit System are classified as being in nonaccrual status. The effective date of the rule is no earlier than 30 days from the date of publication in the *Federal Register* during which either or both Houses of Congress are in session. The effective date of the final rule published in the *Federal Register* on **08/25/2020**, is **10/21/2020**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-18/pdf/2020-24005.pdf>. *Federal Register*, Vol. 85, No. 223, 11/18/2020, 73401.

FSA Issues Correction to Payment Limitations and Eligibility Definitions Rule.

The Farm Service Agency (FSA) on behalf of the Commodity Credit Corporation (CCC) issued a correction to a previously published final rule which amended regulations concerning payment limitation and eligibility. The final rule, published in the *Federal Register* on **08/24/2020**, amended the definitions in 7 CFR 1400.3 for "active personal management" and "significant contribution," which apply throughout part 1400. It also removed and reserved §1400.601.

The changes were intended to provide consistency in the definitions of the terms used throughout part 1400. After publication of the final rule, stakeholders notified FSA of concerns regarding potential non-intended, adverse effects to farming operations comprised solely of family members. In streamlining the definitions for consistency, the revised definitions were inadvertently made applicable to farming operations solely owned by family members. This was not the intent of the rule change, and as revised, the definitions were more restrictive than they needed to be in order to provide intended consistency in the rule. The more restrictive definitions were not intended to apply to farm operations comprised or owned solely of family members. The correction restores the previous definitions of "active personal management," "significant contribution," "significant contribution of active personal management," and "significant contribution of the combination of active personal labor and active personal management." The correction is effective **11/19/2020**. The correction may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-19/pdf/2020-25456.pdf>. *Federal Register*, Vol. 85, No. 224, 11/19/2020, 73601-73603.

RBC Seeks Applications Under Intermediary Relending Program for FY 2021.

The Rural-Business Cooperative Service (RBC) seeks applications under the Intermediary Relending Program (IRP) for fiscal year (FY) 2021, subject to availability of funding. An announcement on the website at: <https://www.rd.usda.gov/newsroom/fy2021-appropriated-funding>, will identify the amount received in appropriations. Deadlines for completed applications to be received in the USDA Rural Development State Office for quarterly funding competitions is no later than 4:30 p.m. (local time) on: First Quarter, **09/30/2020**, Second Quarter, **12/31/2020**, Third Quarter, **03/31/2021**, and Fourth Quarter, **06/30/2021**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-12-07/pdf/2020-26771.pdf>. *Federal Register*, Vol. 85, No. 235, 12/07/2020, 78821-78824.

RHS Revises Rural Rental Housing Program Guarantee Fees.

The Rural Housing Service (RHS) issued final rule to revise the fees charged in connection with a

guarantee. RHS administers the Section 538 Guaranteed Rural Rental Housing Program (GRRHP). Under GRRHP, RHS guarantees loans for the development of housing and related facilities in rural areas. RHS is authorized to charge certain fees to lenders for loan guarantees. The charged fees are required to be used to offset costs associated with loan guarantees. RHS published a proposed rule on **09/03/2019**, to amend its regulation to remove the stated amount that RHS will charge for the initial and annual guarantee fees. The change will allow RHS the flexibility to establish or make any future changes to the initial and annual guarantee fees without the need for a regulatory change. RHS finalized the proposed rule without any substantive revisions. The final rule is effective **01/04/2021**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-12-03/pdf/2020-25822.pdf>. *Federal Register*, Vol. 85, No. 233, 12/03/2020, 77985-77987.

RHS Seeks Comment on Use of Automated Underwriting and Loan Closing Systems for Single-Family Housing Guaranteed Loan Program.

RHS proposes to amend the current regulation for the Single-Family Housing Guaranteed Loan Program (SFHGLP) to mandate the use of the Guaranteed Underwriting System (GUS) and the Lender Loan Closing System (LLC) by approved lenders. RHS' proposal to mandate the use of GUS in loan originations and the LLC for loan closings will allow RHS to decrease time-consuming and expensive manual file reviews, improve performance monitoring, and reduce program risk of the guaranteed loan portfolio. Comments are due **01/19/2021**. The proposed rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-17/pdf/2020-24578.pdf>. *Federal Register*, Vol. 85, No. 222, 11/17/2020, 73241-73244.

Agencies Issue Final Rule Regarding Security Futures.

The Securities and Exchange Commission (SEC) and Commodity Futures Trading Commission (CFTC) (collectively, the agencies) issued a final rule to adopt amendments to lower the margin requirement for an unhedged security futures position from 20% to 15% and adopted certain conforming revisions to the security futures margin offset table. The final rule is effective **12/24/2020**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-24/pdf/2020-24353.pdf>. *Federal Register*, Vol. 85, No. 227, 11/24/2020, 75112-75147.

SEC Issues Final Rule on Fund of Funds Arrangements.

The Securities and Exchange Commission (SEC) adopted a new rule under the Investment Company Act (Act) to streamline and enhance the regulatory framework applicable to funds that invest in other funds ("fund of funds" arrangements). In connection with the new rule, SEC has rescinded rule 12d1-2 under the Act and certain exemptive relief that was granted from sections 12(d)(1)(A), (B), (C), and (G) of the Act permits certain fund of funds arrangements. Finally, SEC has adopted related amendments to rule 12d1-1 under the Act and to Form N-CEN. The final rule is effective **01/19/2021**. See the final rule for applicable compliance dates. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-19/pdf/2020-23355.pdf>. *Federal Register*, Vol. 85, No. 224, 11/19/2020, 73924-74007.

SEC Issues Final Rule to Allow Electronic Signatures in Certain Signature Authentication Documents.

SEC adopted amendments to Regulation S-T and the Electronic Data Gathering, Analysis, and Retrieval system Filer Manual (EDGAR Filer Manual) to permit the use of electronic signatures in signature authentication documents required under Regulation S-T in connection with electronic filings on EDGAR that are required to be signed. SEC has also adopted corresponding revisions to several rules and forms under the Securities Act, Securities Exchange Act, and Investment Company Act to permit the use of electronic signatures in signature authentication documents in connection with certain other filings. The final rule is effective **12/04/2020**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-12-04/pdf/2020-26166.pdf>. *Federal Register*, Vol. 85, No. 234, 12/04/2020, 78224-78230.

CFTC Issues Final Rules Related to Swap Activities.

- The Commodity Futures Trading Commission (CFTC) issued a final rule to amend its regulations to improve the accuracy of data reported to, and maintained by, swap data repositories (SDRs), and to provide enhanced and streamlined oversight over SDRs and data

reporting generally. Among other changes, the amendments modify existing requirements for SDRs to establish policies and procedures to confirm the accuracy of swap data with both counterparties to a swap and require reporting counterparties to verify the accuracy of swap data pursuant to those SDR procedures. The amendments also update existing requirements related to corrections for data errors and certain provisions related to SDR governance. The final rule is effective **01/25/2021**. Mandatory compliance is **05/25/2022**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-25/pdf/2020-21570.pdf>. *Federal Register*, Vol. 85, No. 228, 11/25/2020, 75601-75678.

- CFTC issued a final rule to amend certain regulations setting forth the real-time public swap reporting and dissemination requirements for swap data repositories (SDRs), derivatives clearing organizations (DCOs), swap execution facilities (SEFs), designated contract markets (DCMs), swap dealers (SDs), major swap participants (MSPs), and swap counterparties that are neither SDs nor MSPs. The amendments, among other things, address certain issues related to reporting post-priced swaps (PPS) and disseminating swaps associated with prime brokerage arrangements. In addition, CFTC adopted technical amendments to certain provisions in other parts of its regulations. The final rule is effective **01/25/2021**. See the final rule for mandatory compliance dates. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-25/pdf/2020-21568.pdf>. *Federal Register*, Vol. 85, No. 228, 11/25/2020, 75422-75503.
- CFTC issued a final rule to amend certain regulations setting forth the swap data recordkeeping and reporting requirements for swap data repositories (SDRs), derivatives clearing organizations (DCOs), swap execution facilities (SEFs), designated contract markets (DCMs), swap dealers (SDs), major swap participants (MSPs), and swap counterparties that are neither SDs nor MSPs. The amendments, among other things, streamline

the requirements for reporting new swaps, define and adopt swap data elements that harmonize with international technical guidance, and reduce reporting burdens for reporting counterparties that are neither SDs nor MSPs. The final rule is effective **01/25/2021**. See the final rule for mandatory compliance dates. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-25/pdf/2020-21569.pdf>. *Federal Register*, Vol. 85, No. 228, 11/25/2020, 75503-75601.

- CFTC issued a final rule to adopt amendments to the regulations governing which swaps are exempt from the clearing requirement set forth in applicable provisions of the Commodity Exchange Act. The amendments exempt from the clearing requirement swaps entered into by certain central banks, sovereign entities, international financial institutions, bank holding companies, savings and loan holding companies, and community development financial institutions. CFTC also published a compliance schedule setting forth all the past compliance dates for the 2012 and 2016 swap clearing requirement regulations. Finally, CFTC has made certain other, non-substantive technical amendments. The final rule is effective **12/30/2020**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-30/pdf/2020-25394.pdf>. *Federal Register*, Vol. 85, No. 230, 11/30/2020, 76428-76450.

NCUA Issues Final Rule Regarding Corporate Credit Unions.

The National Credit Union Administration (NCUA) issued a final rule to amend its corporate credit union regulation. The final rule updates, clarifies, and simplifies several provisions of NCUA's corporate credit union regulation, including to: permit a corporate credit union to make a minimal investment in a credit union service organization (CUSO) without the CUSO being classified as a corporate CUSO under NCUA's rules; expand the categories of senior staff positions at member credit unions eligible to serve on a corporate credit union's board; and amend the minimum experience and independence requirement for a corporate credit union's enterprise risk management expert. The final

rule is effective **12/14/2020**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-12/pdf/2020-23185.pdf>. *Federal Register*, Vol. 85, No. 219, 11/12/2020, 71817-71827.

NCUA Issues Proposed Rule to Remove Prohibition on Capitalization of Interest in Connection with Loan Workouts and Modifications.

NCUA issued a proposed rule to amend its regulations to remove the prohibition on the capitalization of interest in connection with loan workouts and modifications. NCUA has determined that the current prohibition on authorizing additional advances to finance unpaid interest may be overly burdensome and, in some cases, hamper a federally insured credit union's (FICU's) good-faith efforts to engage in loan workouts with borrowers facing difficulty because of the economic disruption that the COVID-19 pandemic has caused. Advancing interest may avert the need for alternative actions that would be more harmful to borrowers. The proposed rule would establish documentation requirements to help ensure that the addition of unpaid interest to the principal balance of a mortgage loan does not hinder the borrower's ability to become current on the loan. The proposed change would apply to workouts of all types of member loans, including commercial and business loans. NCUA has also taken the opportunity to make several technical changes to the Appendix to improve its clarity and update certain references. Comments are due **02/02/2021**. The proposed rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-12-04/pdf/2020-25988.pdf>. *Federal Register*, Vol. 85, No. 234, 12/04/2020, 78269-78277.

NCUA Seeks Comment on Draft Budget.

NCUA seeks comment on its draft budget. Section 212 of the Economic Growth, Regulatory Relief, and Consumer Protection Act (EGRRCPA) requires NCUA to make publicly available and publish in the *Federal Register* a draft of the detailed business-type budget. The draft budget details the resources required to support NCUA's mission as outlined in its 2018-2022 Strategic Plan. The draft budget includes personnel and dollar estimates for three major budget components, the: (1) Operating Budget; (2) Capital Budget; and (3) Share Insurance Fund Administrative Budget. The resources

proposed will be used to carry out NCUA's annual operations.

The proposed resources will finance NCUA's annual operations and capital projects, both of which are necessary for NCUA to accomplish its mission.

Comments are due **12/11/2020**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-19/pdf/2020-25546.pdf>. *Federal Register*, Vol. 85, No. 224, 11/19/2020, 74090-740159.

DOL Amends ERISA Investment Duties Regulations.

The Department of Labor (DOL) adopted amendments to the "investment duties" regulation under Title I of the Employee Retirement Income Security Act, as amended (ERISA). The amendments require plan fiduciaries to select investments and investment courses of action based solely on financial considerations relevant to the risk-adjusted economic value of a particular investment or investment course of action. The final rule is effective **01/12/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2020-11-13/pdf/2020-24515.pdf>. *Federal Register*, Vol. 85, No. 220, 11/13/2020, 72846-72885.

EEOC Seeks Comment on Draft Religious Discrimination Compliance Manual.

The Equal Employment Opportunity Commission (EEOC) announced the availability of updated guidance titled, *Proposed Updated Compliance Manual on Religious Discrimination*. The proposed updated guidance explains a variety of issues applicable to religious discrimination claims, discusses typical scenarios in which religious discrimination and requests for religious accommodation may arise, and provides guidance to employers on how to balance the needs of individuals in a diverse religious climate. The proposed guidance, when finalized, will supersede EEOC's existing manual issued in 2008. Comment are due **12/17/2020**. The announcement of availability may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-23/pdf/2020-25736.pdf>. *Federal Register*, Vol. 85, No. 226, 11/23/2020, 74719.

VA Issues Final Rule to Establish Procedures for Issuing Guidance Documents.

The Department of Veterans Affairs (VA) issued a final rule to establish in regulation its processes and

procedures for issuing guidance documents. The final rule implements the mandates of Executive Order 13891, Promoting the Rule of Law Through Improved Agency Guidance Documents. The final rule is effective **12/14/2020**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-13/pdf/2020-25121.pdf>. *Federal Register*, Vol. 85, No. 220, 11/13/2020, 72569-72571.

VA Issues Proposed Rule to Establish COVID-19 Related Payment Assistance Program.

VA issued a proposed rule to establish the COVID-19 Veterans Assistance Partial Claim Payment program (COVID-VAPCP), a temporary program to help veterans return to making normal loan payments on a VA-guaranteed loan (guaranteed loan) after exiting a Coronavirus Aid, Relief, and Economic Security Act (CARES Act) forbearance period. Under the proposed program, a servicer could consider a partial claim option after the servicer has evaluated all loss-mitigation options for feasibility. If the veteran qualifies and opts to move forward, VA would act as a mortgage investor of last resort by purchasing the amount of indebtedness necessary to bring the veteran's guaranteed loan current. The veteran would have up to 60 months to defer repayment to VA and up to 120 months to repay the loan in full, with the interest rate fixed at 1 percent per annum. Comments are due **01/08/2021**. The proposed rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-12-09/pdf/2020-26964.pdf>. *Federal Register*, Vol. 85, No. 237, 12/09/2020, 79142-79161.

VA Issues NOFA for Supportive Services for Veteran Families Program.

VA issued a notice of funds availability (NOFA) for supportive services grants under the Supportive Services for Veteran Families (SSVF) Program. The NOFA contains information concerning the SSVF Program, renewal of supportive services grant application processes, and the amount of funding available. Awards made for supportive services grants will fund operations beginning **10/01/2021**. Applications for supportive services grants under the SSVF Program must be received by the SSVF Program Office by 4:00 p.m. Eastern Time **02/05/2021**. The NOFA may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2020-11-19/pdf/2020-25402.pdf>. *Federal Register*, Vol. 85, No. 224, 11/19/2020, 73846-73851.

[19/pdf/2020-25402.pdf](https://www.govinfo.gov/content/pkg/FR-2020-11-19/pdf/2020-25402.pdf). *Federal Register*, Vol. 85, No. 224, 11/19/2020, 73846-73851.

Proposed Rules and Comment Due Dates

<u>Agency</u>	<u>Proposed Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Comment Due Date</u>
Bureau of Consumer Financial Protection (CFPB)	Codification of 2018 Interagency Statement on Role of Supervisory Guidance.	<i>Federal Register</i> , Vol. 85, No. 215, 11/05/2020, 70512- 70523.	Jan. 04, 2021
CFPB	ANPR: Availability of Consumer Information.	<i>Federal Register</i> , Vol. 85, No. 216, 11/06/2020, 71003- 71011.	Feb. 04, 2021
Federal Deposit Insurance Corporation (FDIC)	Codification of 2018 Interagency Statement on Role of Supervisory Guidance.	<i>Federal Register</i> , Vol. 85, No. 215, 11/05/2020, 70512- 70523.	Jan. 04, 2021
* FDIC	Assessments and Amendments to Address the Temporary Deposit Insurance Assessment Effects of the Optional Regulatory Capital Transitions for Implementing CECL.	<i>Federal Register</i> , Vol. 85, No. 235, 12/07/2020, 78794- 78805.	Jan. 06, 2021
Federal Housing Finance Agency (FHFA)	Process for Prior Approval of Enterprise Products.	<i>Federal Register</i> , Vol. 85, No. 217, 11/09/2020, 71276- 71286.	Jan. 08, 2021
Federal Reserve Board (FRB)	Codification of 2018 Interagency Statement on Role of Supervisory Guidance.	<i>Federal Register</i> , Vol. 85, No. 215, 11/05/2020, 70512- 70523.	Jan. 04, 2021
FRB	ANPR: Community Reinvestment Act.	<i>Federal Register</i> , Vol. 85, No. 202, 10/19/2020, 66410- 66463.	Feb. 16, 2021
Federal Trade Commission (FTC)	Revision to Prescreen Opt- Out Notice Rule.	<i>Federal Register</i> , Vol. 85, No. 183, 09/21/2020, 59226- 59234.	Dec. 17, 2020
FTC	Revision to Risk-Based Pricing Rule.	<i>Federal Register</i> , Vol. 85, No. 196, 10/08/2020, 63462- 63473.	Dec. 22, 2020
* Housing and Urban Development, Dept. of (HUD)	Acceptance of Private Flood Insurance for FHA-Insured Mortgages.	<i>Federal Register</i> , Vol. 85, No. 226, 11/23/2020, 74630- 74636.	Jan. 22, 2021
National Credit Union Administration (NCUA)	Revisions to Derivatives Rule.	<i>Federal Register</i> , Vol. 85, No. 210, 10/29/2020, 68487-	Dec. 28, 2020

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	NCUA	Codification of 2018 Interagency Statement on Role of Supervisory Guidance.	<i>Federal Register</i> , Vol. 85, No. 215, 11/05/2020, 70512-70523.	Jan. 04, 2021
*	NCUA	Removal of the Prohibition on Capitalization of Interest for Loan Workouts and Modifications.	<i>Federal Register</i> , Vol. 85, No. 234, 12/04/2020, 78269-78277.	Feb. 02, 2021
	Office of the Comptroller of the Currency (OCC)	Codification of 2018 Interagency Statement on Role of Supervisory Guidance.	<i>Federal Register</i> , Vol. 85, No. 215, 11/05/2020, 70512-70523.	Jan. 04, 2021
*	OCC	Fair Access to Financial Services.	<i>Federal Register</i> , Vol. 85, No. 228, 11/25/2020, 75261-75266.	Jan. 04, 2021
*	OCC	Approach to CRA Evaluations.	<i>Federal Register</i> , Vol. 85, No. 234, 12/04/2020, 78258-78269.	Feb. 02, 2021
*	Rural Housing Service (RHS)	Amendments to Single-Family Housing Guaranteed Loan Program.	<i>Federal Register</i> , Vol. 85, No. 222, 11/17/2020, 73241-73244.	Jan. 19, 2021
	Securities and Exchange Commission (SEC)	Amendments to Modernize Disclosures for Open-End Management Investment Companies.	<i>Federal Register</i> , Vol. 85, No. 215, 11/05/2020, 70716-70896.	Jan. 04, 2021
*	Small Business Administration (SBA)	Small Business Size Standards Revisions for Professional, Scientific and Technical Services; Management of Companies and Enterprises; Administrative and Support and Waste Management and Remediation Services.	<i>Federal Register</i> , Vol. 85, No. 220, 11/13/2020, 72584-72608.	Jan. 12, 2021
*	SBA	Small Business Size Standards Revisions for Education Services; Health Care and Social Assistance; Arts, Entertainment and Recreation; Accommodation and Food Services; and Other Services.	<i>Federal Register</i> , Vol. 85, No. 229, 11/27/2020, 76390-76417.	Jan. 26, 2021
	Treasury, Dept of (Treasury)	Technical Changes to Terrorist Risk Insurance Program.	<i>Federal Register</i> , Vol. 85, No. 218, 11/10/2020, 71588-71593.	Jan. 11, 2021
*	Veterans Affairs, Dept of (VA)	Establishment of COVID-19 Veterans Assistance Partial Claim Payment program.	<i>Federal Register</i> , Vol. 85, No. 237, 12/09/2020, 79142-	Jan. 08, 2021

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Final Rules and Effective Dates

<u>Agency</u>	<u>Final Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Effective Date</u>
Bureau of Consumer Financial Protection (CFPB)	Amendments to Equal Credit Opportunity Act Ethnicity and Race Information Collection.	<i>Federal Register</i> , Vol. 82, No. 189, 10/02/2017, 45680- 45697.	Jan. 01, 2018 The amendment to Appendix B removing the existing "Uniform Residential Loan Application" form in amendatory instruction 6 is effective: Jan. 01, 2022.
CFPB	Regulation C.	<i>Federal Register</i> , Vol. 84, No. 209, 10/29/2019, 57946- 58004.	Jan. 01, 2020 (Except for the amendments to § 1003.2 in amendatory instruction 6, the amendments to § 1003.3 in amendatory instruction 7, and the amendments to supplement I to part 1003 in amendatory instruction 8, which are effective Jan. 01, 2022.)
CFPB	HMDA Reporting Threshold Increase. CORRECTION: HMDA Reporting Threshold Rule.	<i>Federal Register</i> , Vol. 85, No. 92, 05/12/2020, 28364- 28407. <i>Federal Register</i> , Vol. 85, No. 212, 11/02/2020, 69119- 69120.	Jul. 01, 2020 Increased Threshold for Open-End Lines: Jan. 01, 2022 Nov. 02, 2020
CFPB	Delay of Compliance Date and Correcting Amendments to Payday, Vehicle Title, and Certain High-Cost Installment Loans.	<i>Federal Register</i> , Vol. 84, No. 116, 06/17/2019, 27907- 27930.	Nov. 19, 2020
CFPB	NOTICE: Final Advisory Opinion	<i>Federal Register</i> ,	Nov. 30, 2020

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	Policy.	Vol. 85, No. 233, 12/03/2020, 77987-77991.	
*	CFPB	NOTICE: Published Advisory Opinion Regarding Applicability of Definition of "Credit" Under Regulation Z to Certain Earned Wage Access Programs.	<i>Federal Register</i> , Vol. 85, No. 238, 12/10/2020, 79404-79408. Dec. 10, 2020
*	CFPB	NOTICE: Published Advisory Opinion Clarifying that Loan Products that Refinance or Consolidate a Consumer's Pre-Existing Federal, or Federal and Private, Education Loans Is A "Private Education Loan" Under Regulation Z.	<i>Federal Register</i> , Vol. 85, No. 238, 12/10/2020, 79400-79404. Dec. 10, 2020
*	CFPB	Amendments to Regulation Z General QM Rules.	Issued: Dec. 10, 2020 Effective: 60 days from publication in <i>Federal Register</i> Mandatory Compliance: Jul. 01, 2021
*	CFPB	Creation of Seasoned QM Category under Regulation Z.	Issued: Dec. 10, 2020 Effective: 60 days from publication in <i>Federal Register</i>
*	CFPB	Disclosure of Records and Information.	<i>Federal Register</i> , Vol. 85, No. 227, 11/24/2020, 75194-75220. Dec. 24, 2020
	CFPB	Extension of Sunset Date for Temporary GSE QM.	<i>Federal Register</i> , Vol. 85, No. 207, 10/26/2020, 67938-67960. Dec. 28, 2020
	CFPB	Published Final Rule that Adjusts Annual Regulation Z Thresholds.	<i>Federal Register</i> , Vol. 85, No. 161, 08/19/2020, 50944-50950. Jan. 01, 2021
*	CFPB	HPML Exemption Threshold 2021.	<i>Federal Register</i> , Vol. 85, No. 238, 12/10/2020, 79385-79389. Jan. 01, 2021
*	CFPB	2021 Exemption Threshold for	<i>Federal Register</i> , Jan. 01, 2021

	Consumer Leases Under Regulation M.	Vol. 85, No. 238, 12/10/2020, 79390-79394.	
*	CFPB	2021 Exemption Threshold for Consumer Credit Transactions Under Regulation Z.	<i>Federal Register</i> , Vol. 85, No. 238, 12/10/2020, 79394-79399.
*	CFPB	Regulation F: Debt Collection Practices.	<i>Federal Register</i> , Vol. 85, No. 230, 11/30/2020, 76734-76907.
	Commodity Credit Corporation (CCC)	INTERIM FINAL RULE: Agricultural Conservation Easement Program. CORRECTION: Agricultural Conservation Easement Program.	<i>Federal Register</i> , Vol. 84, No. 242, 12/17/2019, 69272-69293. <i>Federal Register</i> , Vol. 85, No. 16, 01/24/2020, 4191-4192.
	Commodity Futures Trading Commission (CFTC)	Prohibitions and Restrictions on Proprietary Trading and Certain Interests in, and Relationships With, Hedge Funds and Private Equity Funds.	The effective date for amendatory instructions 1 through 14 (OCC), 16 through 29 (FRB), 31 through 44 (FDIC), and 46 through 58 (CFTC) is Jan. 01, 2020 ; the effective date for amendatory instructions 60 through 73 (SEC) is Jan. 13, 2020 ; and the effective date for the addition of appendices Z at amendatory instructions 15 (OCC), 30 (FRB), and 45 (FDIC) is Jan. 01, 2020 , through Dec. 31, 2020 , except for amendatory instruction 74 (SEC), which is effective Jan. 13,

			2020, through Dec. 31, 2020. Banking entities must comply with the final amendments by Jan. 01, 2021
*	CFTC	Amendments to Customer Margin Rules Relating to Security Futures.	<i>Federal Register</i> , Vol. 85, No. 227, 11/24/2020, 75112-75147. Dec. 24, 2020
*	CFTC	Swap Clearing Requirement Exemptions.	<i>Federal Register</i> , Vol. 85, No. 230, 11/30/2020, 76428-76450. Dec. 30, 2020
*	CFTC	Certain Swap Data Repository and Data Reporting Requirements.	<i>Federal Register</i> , Vol. 85, No. 228, 11/25/2020, 75601-75678. Jan. 25, 2021
*	CFTC	Real-Time Public Reporting Requirements for Certain Swaps.	<i>Federal Register</i> , Vol. 85, No. 228, 11/25/2020, 75422-75503. Jan. 25, 2021
*	CFTC	Swap Data Repository and Data Reporting Requirements.	<i>Federal Register</i> , Vol. 85, No. 228, 11/25/2020, 75503-75601. Jan. 25, 2021
*	Equal Employment Opportunity Commission (EEOC)	NOTICE: Updated Draft Religious Discrimination Compliance Manual.	<i>Federal Register</i> , Vol. 85, No. 226, 11/23/2020, 74719. Comments Due: Dec. 17, 2020
	Farm Credit Administration (FCA)	NOTICE: Effective Date Published for Board Meeting Regulations.	<i>Federal Register</i> , Vol. 85, No. 24, 04/14/2020, 20586. Apr. 01, 2020
*	FCA	NOTICE: Effective Date Published for Criteria to Reinstate Non-Accrual Loans.	<i>Federal Register</i> , Vol. 85, No. 223, 11/18/2020, 73401. Oct. 21, 2020
	FCA	Revision to Loan Amortization Limits.	<i>Federal Register</i> , Vol. 85, No. 188, 09/28/2020, 60691-60694. FCA will publish a document announcing the effective date in the <i>Federal Register</i> .
	FCA	Amendment to Investment Regulations.	<i>Federal Register</i> , Vol. 85, No. 194, 10/06/2020, 62945-62950. FCA will publish a document announcing the effective date in the <i>Federal Register</i> .

	FCA	District Financial Reporting.	<i>Federal Register</i> , Vol. 85, No. 196, 10/08/2020, 63428-63431.	FCA will publish a document announcing the effective date in the <i>Federal Register</i> .
*	Federal Crop Insurance Corporation (FCIC)	Amendments to Crop Insurance Provisions Regarding Sunflower Seed and Dry Pea Crops.	<i>Federal Register</i> , Vol. 85, No. 230, 11/30/2020, 76420-76428.	Nov. 30, 2020 Comments Due: Jan. 29, 2021
*	Farm Service Agency (FSA)	NOTICE: Correction to Final Rule That Amended Payment Limitations and Eligibility Definitions.	<i>Federal Register</i> , Vol. 85, No. 224, 11/19/2020, 73601-73603.	Nov. 19, 2020
	Federal Deposit Insurance Corporation (FDIC)	Prohibitions and Restrictions on Proprietary Trading and Certain Interests in, and Relationships With, Hedge Funds and Private Equity Funds.	<i>Federal Register</i> , Vol. 84, No. 220, 11/14/2019, 61974-62277.	The effective date for amendatory instructions 1 through 14 (OCC), 16 through 29 (FRB), 31 through 44 (FDIC), and 46 through 58 (CFTC) is Jan. 01, 2020 ; the effective date for amendatory instructions 60 through 73 (SEC) is Jan. 13, 2020 ; and the effective date for the addition of appendices Z at amendatory instructions 15 (OCC), 30 (FRB), and 45 (FDIC) is Jan. 01, 2020 , through Dec. 31, 2020 , except for amendatory instruction 74 (SEC), which is effective Jan. 13, 2020 , through Dec. 31, 2020 . Banking entities must comply with the final amendments by
		CORRECTION: Prohibitions and	<i>Federal Register</i> ,	

	Restrictions on Proprietary Trading and Certain Interests in, and Relationships With, Hedge Funds and Private Equity Funds.	Vol. 84, No. 232, 12/03/2019, 66063.	Jan. 01, 2021
			Jan. 01, 2020
FDIC	Standardized Approach for Calculating the Exposure Amount of Derivative Contracts.	<i>Federal Register</i> , Vol. 85, No. 16, 01/24/2020, 4362-4444.	Apr. 01, 2020 Compliance Date: Jan. 01, 2022
FDIC	INTERIM FINAL RULE: Temporary Appraisal and Evaluation Rules to Facilitate Real Estate-Related Transactions Affected by COVID-19 Published in <i>Federal Register</i> .	<i>Federal Register</i> , Vol. 85, No. 75, 04/17/2020, 21312-21318.	Apr. 17, 2020 until Dec. 31, 2020
FDIC	Final Temporary Appraisal Deferral Rule Due to COVID-19.	<i>Federal Register</i> , Vol. 85, No. 201, 10/16/2020, 65666-65672.	Oct. 16, 2020 through Dec. 31, 2020
FDIC	INTERIM FINAL RULE: Applicability of Annual Independent Audits and Reporting Requirements.	<i>Federal Register</i> , Vol. 85, No. 206, 10/23/2020, 67427-67433.	Oct. 23, 2020 through Dec. 31, 2021
* FDIC	Correction to Regulatory Capital and Liquidity Requirement Rule.	<i>Federal Register</i> , Vol. 85, No. 225, 11/20/2020, 74257-74259.	Nov. 20, 2020
* FDIC	NOTICE: 2021 Designated Reserve Ratio.	<i>Federal Register</i> , Vol. 85, No. 226, 11/23/2020, 74719.	Issued: Nov. 23, 2020
* FDIC	INTERIM FINAL RULE: Temporary Asset Threshold to Determine Applicability of Various Asset Thresholds for Calendar Years 2020 and 2021.	<i>Federal Register</i> , Vol. 85, No. 232, 12/02/2020, 77345-77364.	Dec. 02, 2020 Comments Due: Feb. 01, 2021
* FDIC	NOTICE: Intent to Terminate Receivership.	<i>Federal Register</i> , Vol. 85, No. 238, 12/10/2020, 79489-79490.	Issued: Dec. 10, 2020
* FDIC	Amendments to Branch Application Procedures to Remove Statements Regarding National Historic Preservation Act and National Environmental Policy Act.	<i>Federal Register</i> , Vol. 85, No. 220, 11/13/2020, 72551-72555.	Dec. 14, 2020
FDIC	Revision to Regulatory Capital and LCR Rules Due to Pandemic Related Activities.	<i>Federal Register</i> , Vol. 85, No. 209, 10/28/2020, 68243-68249.	Dec. 28, 2020
FDIC	Definitions of Eligible Retained Income Revised.	<i>Federal Register</i> , Vol. 85, No. 196, 10/08/2020, 63423-	Jan. 01, 2021

		63428.		
*	FDIC	HPML Exemption Threshold 2021.	<i>Federal Register</i> , Vol. 85, No. 238, 12/10/2020, 79385-79389.	Jan. 01, 2021
*	FDIC	NOTICE: Comments Requested on Revisions to Call Report Forms Due to COVID-19 Related Asset Growth.	<i>Federal Register</i> , Vol. 85, No. 230, 11/30/2020, 76658-76662.	Jan. 29, 2021
*	FDIC	NOTICE: Comments Requested on Household Use of Banking Services Survey.	<i>Federal Register</i> , Vol. 85, No. 232, 12/02/2020, 77462-77463.	Feb. 01, 2021
	FDIC	NOTICE: Extension of Review Period for Credit Risk Retention Regulations.	<i>Federal Register</i> , Vol. 85, No. 126, 06/30/2020, 39099-39100.	Review Extended to: Jun. 20, 2021
*	Federal Emergency Management Agency (FEMA)	Activation Plan of Action for Manufacture, Allocation, and Distribution of PPP due to COVID-19.	<i>Federal Register</i> , Vol. 85, No. 236, 12/08/2020, 79020-79028.	Issued: Dec. 08, 2020
	Federal Housing Finance Agency (FHFA)	NOTICE: Extension of Review Period for Credit Risk Retention Regulations.	<i>Federal Register</i> , Vol. 85, No. 126, 06/30/2020, 39099-39100.	Review Extended to: Jun. 20, 2021
	Federal Reserve Board (FRB)	Prohibitions and Restrictions on Proprietary Trading and Certain Interests in, and Relationships With, Hedge Funds and Private Equity Funds.	<i>Federal Register</i> , Vol. 84, No. 220, 11/14/2019, 61974-62277.	The effective date for amendatory instructions 1 through 14 (OCC), 16 through 29 (FRB), 31 through 44 (FDIC), and 46 through 58 (CFTC) is Jan. 01, 2020 ; the effective date for amendatory instructions 60 through 73 (SEC) is Jan. 13, 2020 ; and the effective date for the addition of appendices Z at amendatory instructions 15 (OCC), 30 (FRB), and 45 (FDIC) is Jan. 01, 2020 , through Dec. 31, 2020 , except for

			amendatory instruction 74 (SEC), which is effective Jan. 13, 2020 , through Dec. 31, 2020 . Banking entities must comply with the final amendments by Jan. 01, 2021
FRB	INTERIM FINAL RULE: Temporary Appraisal and Evaluation Rules to Facilitate Real Estate-Related Transactions Affected by COVID-19 Published in <i>Federal Register</i> .	<i>Federal Register</i> , Vol. 85, No. 75, 04/17/2020, 21312-21318.	Apr. 17, 2020 until Dec. 31, 2020
FRB	NOTICE: Semiannual Regulatory Agenda.	<i>Federal Register</i> , Vol. 85, No. 166, 08/26/2020, 52851-52853.	Published: Aug. 26, 2020 Comments Due: Anytime Next 6 Months
FRB	Final Temporary Appraisal Deferral Rule Due to COVID-19.	<i>Federal Register</i> , Vol. 85, No. 201, 10/16/2020, 65666-65672.	Oct. 16, 2020 through Dec. 31, 2020
* FRB	New System of Records Regarding Security Sharing Platform.	<i>Federal Register</i> , Vol. 85, No. 224, 11/19/2020, 73603-73604.	Nov. 19, 2020
* FRB	INTERIM FINAL RULE: Temporary Asset Threshold to Determine Applicability of Various Asset Thresholds for Calendar Years 2020 and 2021.	<i>Federal Register</i> , Vol. 85, No. 232, 12/02/2020, 77345-77364.	Dec. 02, 2020 Comments Due: Feb. 01, 2021
FRB	Revision to Regulatory Capital and LCR Rules Due to Pandemic Related Activities.	<i>Federal Register</i> , Vol. 85, No. 209, 10/28/2020, 68243-68249.	Dec. 28, 2020
FRB	Definitions of Eligible Retained Income Revised.	<i>Federal Register</i> , Vol. 85, No. 196, 10/08/2020, 63423-63428.	Jan. 01, 2021
* FRB	HPML Exemption Threshold 2021.	<i>Federal Register</i> , Vol. 85, No. 238, 12/10/2020, 79385-79389.	Jan. 01, 2021
* FRB	2021 Exemption Threshold for Consumer Leases Under Regulation M.	<i>Federal Register</i> , Vol. 85, No. 238, 12/10/2020, 79390-	Jan. 01, 2021

		79394.	
*	FRB	2021 Exemption Threshold for Consumer Credit Transactions Under Regulation Z.	<i>Federal Register</i> , Vol. 85, No. 238, 12/10/2020, 79394-79399. Jan. 01, 2021
*	FRB	NOTICE: 2021 Fee Schedules for Federal Reserve Bank Services and Electronic Access.	<i>Federal Register</i> , Vol. 85, No. 221, 11/16/2020, 73037-73054. Jan. 04, 2021
*	FRB	Amendments to Assessment Rule, Regulation TT.	<i>Federal Register</i> , Vol. 85, No. 236, 12/08/2020, 78949-78954. Jan. 07, 2021
*	FRB	2021 Inflation Adjustment for Regulation I.	<i>Federal Register</i> , Vol. 85, No. 238, 12/10/2020, 79389-79390. Jan. 11, 2021
*	FRB	NOTICE: Comments Requested on Revisions to Call Report Forms Due to COVID-19 Related Asset Growth.	<i>Federal Register</i> , Vol. 85, No. 230, 11/30/2020, 76658-76662. Jan. 29, 2021
	FRB	NOTICE: Extension of Review Period for Credit Risk Retention Regulations.	<i>Federal Register</i> , Vol. 85, No. 126, 06/30/2020, 39099-39100. Review Extended to: Jun. 20, 2021
	Financial Crimes Enforcement Network (FinCEN)	CIP, AML, and Beneficial Ownership Requirements for Banks Which Lack a Federal Functional Regulator.	<i>Federal Register</i> , Vol. 85, No. 179, 09/15/2020, 57129-57138. Nov. 16, 2020 Compliance Date: Mar. 15, 2021
	Housing and Urban Development, Dept. of (HUD)	INTERIM FINAL RULE: Establishment of Processes and Procedures for Issuing Guidance Documents.	<i>Federal Register</i> , Vol. 85, No. 218, 11/10/2020, 71537-71543. Dec. 10, 2020 Comments Due: Jan. 11, 2021
*	HUD	NOTICE: List of Regulatory Waiver Requests Granted in Second Quarter of Calendar Year 2020.	<i>Federal Register</i> , Vol. 85, No. 224, 11/19/2020, 73732-73743. Issued: Nov. 19, 2020
*	HUD	Extension of Certification Timeline for Housing Counseling Programs Due to COVID-19.	<i>Federal Register</i> , Vol. 85, No. 234, 12/04/2020, 78230-78232. Dec. 04, 2020
	HUD	NOTICE: Extension of Review Period for Credit Risk Retention Regulations.	<i>Federal Register</i> , Vol. 85, No. 126, 06/30/2020, 39099-39100. Review Extended to: Jun. 20, 2021
*	Internal Revenue Service (IRS)	ABLE Act Guidance.	<i>Federal Register</i> , Vol. 85, No. 224, 11/19/2020, 74010-74047. Nov. 19, 2020
*	IRS	Withholding of Tax and	<i>Federal Register</i> , Nov. 30, 2020

	Information Reporting Regarding Certain Partnership Interests.	Vol. 85, No. 230, 11/30/2020, 76910-76947.	
*	IRS	Like-Kind 1031 Exchanges.	<i>Federal Register</i> , Vol. 85, No. 232, 12/02/2020, 77365-77383.
*	IRS	Computation of Unrelated Business Taxable Income.	<i>Federal Register</i> , Vol. 85, No. 232, 112/02/2020, 77952-77984.
	IRS	Consolidated Net Operating Losses.	<i>Federal Register</i> , Vol. 85, No. 208, 10/27/2020, 67966-67988.
*	IRS	Clarification that Premium Tax Credit are Unaffected by Suspension of Personal Exemption Deduction.	<i>Federal Register</i> , Vol. 85, No. 231, 12/01/2020, 76976-76979.
*	IRS	NOTICE: Request for Comments Regarding Regulatory and Other Relief to Support Economic Recovery.	<i>Federal Register</i> , Vol. 85, No. 222, 11/17/2020, 73252-73253.
	IRS	Guidance Regarding Additional First Year Depreciation Deduction.	<i>Federal Register</i> , Vol. 85, No. 218, 11/10/2020, 71734-71770.
	IRS	NOTICE: Partial Withdrawal of Guidance Regarding Depreciable Interest in Property Held by a Partnership.	<i>Federal Register</i> , Vol. 85, No. 218, 11/10/2020, 71587-71588.
	Labor, Dept. of (DOL)	Temporary Rule to Implement Public Health Emergency Leave and Paid Sick Leave Created by FFCRA. CORRECTION: Language of Preamble and Regulatory Text. Revisions to Temporary Rule to Implement Public Health Emergency Leave and Paid Sick Leave Created by FFCRA.	<i>Federal Register</i> , Vol. 85, No. 66, 04/06/2020, 19326-19357. <i>Federal Register</i> , Vol. 85, No. 70, 04/10/2020, 20156-20158. <i>Federal Register</i> , Vol. 85, No. 180, 09/16/2020, 57677-57691.
*	DOL	Amendments to Title I of ERISA Regarding "Investment Duties".	<i>Federal Register</i> , Vol. 85, No. 220, 11/13/2020, 72846-72885.
	DOL	NOTICE: 2021 Minimum Wage	<i>Federal Register</i> , Jan. 01, 2021

	for Contractors Covered by Executive Order 13658.	Vol. 85, No. 169, 08/31/2020, 53850-53854.		
National Credit Union Administration (NCUA)	INTERIM FINAL RULE: Temporary Deferral of Certain Appraisal Requirements.	<i>Federal Register</i> , Vol. 85, No. 77, 04/21/2020, 22014-22017.	Apr. 21, 2020 through Dec. 31, 2020	
NCUA	Temporary Final Rule to Modify Certain Regulations Due to COVID-19.	<i>Federal Register</i> , Vol. 85, No. 77, 04/21/2020, 22010-22014.	Apr. 21, 2020 through Dec. 31, 2020	
NCUA	Final Temporary Appraisal Deferral Rule Due to COVID-19.	<i>Federal Register</i> , Vol. 85, No. 199, 10/14/2020, 64945-64949.	Oct. 14, 2020 through Dec. 31, 2020	
*	NCUA	NOTICE: Comments Requested on Draft NCUA Budget.	<i>Federal Register</i> , Vol. 85, No. 224, 11/19/2020, 74090-740159.	Dec. 11, 2020
*	NCUA	Amendments to Corporate Credit Union Regulation.	<i>Federal Register</i> , Vol. 85, No. 219, 11/12/2020, 71817-71827.	Dec. 14, 2020
	NCUA	Prompt Corrective Action Regulations.	<i>Federal Register</i> , Vol. 84, No. 242, 12/17/2019, 68781-68787.	Jan. 01, 2022
	Office of the Comptroller of the Currency (OCC)	Prohibitions and Restrictions on Proprietary Trading and Certain Interests in, and Relationships With, Hedge Funds and Private Equity Funds.	<i>Federal Register</i> , Vol. 84, No. 220, 11/14/2019, 61974-62277.	The effective date for amendatory instructions 1 through 14 (OCC), 16 through 29 (FRB), 31 through 44 (FDIC), and 46 through 58 (CFTC) is Jan. 01, 2020 ; the effective date for amendatory instructions 60 through 73 (SEC) is Jan. 13, 2020 ; and the effective date for the addition of appendices Z at amendatory instructions 15 (OCC), 30 (FRB), and 45 (FDIC) is

			<p>Jan. 01, 2020, through Dec. 31, 2020, except for amendatory instruction 74 (SEC), which is effective Jan. 13, 2020, through Dec. 31, 2020.</p> <p>Banking entities must comply with the final amendments by Jan. 01, 2021</p>
OCC	<p>Standardized Approach for Calculating the Exposure Amount of Derivative Contracts.</p> <p>NOTICE: Authorization to Adopt Early the Standardized Approach to Calculating Exposure Amount of Derivative Contract.</p>	<p><i>Federal Register</i>, Vol. 85, No. 16, 01/24/2020, 4362-4444.</p> <p><i>Federal Register</i>, Vol. 85, No. 62, 03/31/2020, 17721-17722.</p>	<p>Apr. 01, 2020</p> <p>Compliance Date: Jan. 01, 2022</p> <p>Mar. 31, 2020</p>
OCC	Final Temporary Appraisal Deferral Rule Due to COVID-19.	<i>Federal Register</i> , Vol. 85, No. 201, 10/16/2020, 65666-65672.	Oct. 16, 2020 through Dec. 31, 2020
*	OCC	<p>INTERIM FINAL RULE: Temporary Asset Threshold to Determine Applicability of Various Asset Thresholds for Calendar Years 2020 and 2021.</p>	<p><i>Federal Register</i>, Vol. 85, No. 232, 12/02/2020, 77345-77364.</p> <p>Dec. 02, 2020</p> <p>Comments Due: Feb. 01, 2021</p>
OCC	Revision to Regulatory Capital and LCR Rules Due to Pandemic Related Activities.	<i>Federal Register</i> , Vol. 85, No. 209, 10/28/2020, 68243-68249.	Dec. 28, 2020
OCC	True Lender Rule.	<i>Federal Register</i> , Vol. 85, No. 211, 10/30/2020, 68742-68747.	Dec. 29, 2020
OCC	Definitions of Eligible Retained Income Revised.	<i>Federal Register</i> , Vol. 85, No. 196, 10/08/2020, 63423-63428.	Jan. 01, 2021
*	OCC	<p>NOTICE: Comments Requested on Revisions to Call Report Forms Due to COVID-19 Related Asset Growth.</p>	Jan. 29, 2021

	OCC	NOTICE: Extension of Review Period for Credit Risk Retention Regulations.	<i>Federal Register</i> , Vol. 85, No. 126, 06/30/2020, 39099-39100.	Review Extended to: Jun. 20, 2021
*	Rural Business-Cooperative Service (RBC)	NOTICE: Applications Under Intermediary Relending Program for FY 2021.	<i>Federal Register</i> , Vol. 85, No. 235, 12/07/2020, 78821-78824.	Issued: Dec. 07, 2020
	RBC	Advanced Biofuel Payment Program.	<i>Federal Register</i> , Vol. 84, No. 248, 12/27/2019, 71297-71303.	Dec. 27, 2020
	Rural Housing Service (RHS)	NOTICE: Request for Applications for Loan Guarantees Under the Guaranteed Rural Rental Housing Program.	<i>Federal Register</i> , Vol. 82, No. 244, 12/21/2017, 60579-60584.	Applications accepted until: Dec. 31, 2021
*	RHS	Revision to Rural Rental Housing Program Guarantee Fees.	<i>Federal Register</i> , Vol. 85, No. 233, 12/03/2020, 77985-77987.	Jan. 04, 2021
	Securities and Exchange Commission (SEC)	Prohibitions and Restrictions on Proprietary Trading and Certain Interests in, and Relationships With, Hedge Funds and Private Equity Funds.	<i>Federal Register</i> , Vol. 84, No. 220, 11/14/2019, 61974-62277.	The effective date for amendatory instructions 1 through 14 (OCC), 16 through 29 (FRB), 31 through 44 (FDIC), and 46 through 58 (CFTC) is Jan. 01, 2020 ; the effective date for amendatory instructions 60 through 73 (SEC) is Jan. 13, 2020 ; and the effective date for the addition of appendices Z at amendatory instructions 15 (OCC), 30 (FRB), and 45 (FDIC) is Jan. 01, 2020 , through Dec. 31, 2020 , except for amendatory instruction 74 (SEC), which is

			<p>effective Jan. 13, 2020, through Dec. 31, 2020.</p> <p>Banking entities must comply with the final amendments by Jan. 01, 2021</p>
SEC	<p>Temporary Final Rule to Amend Regulation Crowdfunding.</p> <p>Extension of Effective and Applicability Date for Temporary Final Rule to Amend Regulation Crowdfunding.</p>	<p><i>Federal Register</i>, Vol. 85, No. 89, 05/07/2020, 27116-27133.</p> <p><i>Federal Register</i>, Vol. 85, No. 171, 09/02/2020, 54483-54490.</p>	<p>May 04, 2020 through Mar. 01, 2021</p> <p>Applicable to Securities Offerings: May 04, 2020 through Aug. 31, 2020</p> <p>Amendments in Rule Effective: Aug. 31, 2020 through Sep. 01, 2021</p> <p>Expiration Date Extended from Mar. 01, 2021 to Sep. 01, 2021</p> <p>Applicable to Securities Offerings: May 04, 2020 through Feb. 28, 2021</p>
* SEC	Electronic Signatures Allowed in Certain Signature Authentication Documents.	<i>Federal Register</i> , Vol. 85, No. 234, 12/04/2020, 78224-78230.	Dec. 04, 2020
* SEC	Amendments to Customer Margin Rules Relating to Security Futures.	<i>Federal Register</i> , Vol. 85, No. 227, 11/24/2020, 75112-75147.	Dec. 24, 2020
SEC	Publication or Submission of Quotations Without Specified Information.	<i>Federal Register</i> , Vol. 85, No. 208, 10/27/2020, 68124-68207.	Dec. 28, 2020

	SEC	ORDER: Temporary Conditional Exemption from Broker Registration Requirements for Certain Activities of Registered Municipal Advisors.	<i>Federal Register</i> , Vol. 85, No. 118, 06/19/2020, 37133-37136.	Effective Until: Dec. 31, 2020
	SEC	Amendments to Financial Disclosures About Acquired and Disposed Businesses.	<i>Federal Register</i> , Vol. 85, No. 169, 08/31/2020, 54002-54074.	Jan. 01, 2021
	SEC	NOTICE: Correction to Financial Disclosures Involving Guarantors, Issuers of Guaranteed Securities, and Affiliates Whose Securities Collateralize a Registrant's Securities.	<i>Federal Register</i> , Vol. 85, No. 169, 08/31/2020, 53672.	Jan. 04, 2021
	SEC	Amendments to Procedural Requirements and Resubmission Thresholds Under Exchange Act Rule 14a-8.	<i>Federal Register</i> , Vol. 85, No. 214, 10/04/2020, 70240-70295.	Jan. 04, 2021
*	SEC	Fund of Funds Arrangements.	<i>Federal Register</i> , Vol. 85, No. 224, 11/19/2020, 73924-74007.	Jan. 19, 2021
	SEC	Amendments to Application Procedures Under the Investment Company Act.	<i>Federal Register</i> , Vol. 85, No. 178, 09/15/2020, 57186-57190.	Jun. 14, 2021
	SEC	NOTICE: Extension of Review Period for Credit Risk Retention Regulations.	<i>Federal Register</i> , Vol. 85, No. 126, 06/30/2020, 39099-39100.	Review Extended to: Jun. 20, 2021
*	Small Business Administration (SBA)	NOTICE: Procedural Notice 5000-20067 Regarding Information Reporting.	https://www.sba.gov/sites/default/files/articles/5000-20067.pdf?utm_medium=email&utm_source=govdelivery	Issued: Dec. 08, 2020
*	SBA	NOTICE: Updated Paycheck Protection Program Frequently Asked Questions.	https://www.sba.gov/sites/default/files/2020-12/Final%20PPP%20FAQs%20%28December%209%202020%29-508.pdf	Updated: Dec. 09, 2020
*	SBA	Removal of Intermediary Lending Pilot Program Regulations from CFR.	<i>Federal Register</i> , Vol. 85, No. 229, 11/27/2020, 75833-75834.	Dec. 28, 2021
*	SBA	Supervised Lenders Application Process.	<i>Federal Register</i> , Vol. 85, No. 234,	Jan. 04, 2021

		12/04/2020, 78205-78215.	
SBA	Professional, Scientific and Technical Services; Management of Companies and Enterprises; Administrative and Support and Waste Management and Remediation Services.	<i>Federal Register</i> , Vol. 85, No. 220, 11/13/2020, 72584-72608.	Jan. 12, 2021
* Veteran Affairs, Department of (VA)	NOTICE: Availability of Funds for Supportive Services for Veteran Families Program.	<i>Federal Register</i> , Vol. 85, No. 224, 11/19/2020, 73846-73851.	Issued: Nov. 19, 2020
* VA	Establishment of Procedures for Issuing Guidance Documents.	<i>Federal Register</i> , Vol. 85, No. 220, 11/13/2020, 72569-72571.	Dec. 14, 2020
VA	NOTICE: Request for Comment Regarding Computer Matching Agreement with Internal Revenue Service.	<i>Federal Register</i> , Vol. 85, No. 164, 08/24/2020, 52194-52196.	Dec. 31, 2020 Comments Due: 30 Days from Publication

* Denotes new item in the chart