



Regulatory Report

Regulatory Information for Members of the South Dakota Bankers Association

January 2012

Agencies Issue Joint Final Rule and Technical Amendment on Community Reinvestment Act Regulations.

The Office of the Comptroller of the Currency (OCC), Board of Governors of the Federal Reserve System (FRB), and Federal Deposit Insurance Corporation (FDIC) (collectively, the Agencies) have amended their Community Reinvestment Act (CRA) regulations to adjust the asset-size thresholds used to define "small bank" or "small savings association" and "intermediate small bank" or "intermediate small savings association." As required by the CRA regulations, the adjustment to the threshold amount is based on the annual percentage change in the Consumer Price Index. The final rule is effective **01/01/2012**. Copies of the final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-22/pdf/2011-32727.pdf>. *Federal Register*, Vol. 76, No. 246, 12/22/2011, 79529-79531.

Agencies Issue Proposed Rule on Risk-Based Capital Guidelines.

The Office of the Comptroller of the Currency (OCC), Board of Governors of the Federal Reserve System (FRB), and Federal Deposit Insurance Corporation (FDIC) (collectively, the Agencies) have issued a notice of proposed rulemaking (NPR) to modify the agencies' market risk capital rules, published in the *Federal Register* on **01/11/2011** (January 2011 NPR). The January 2011 NPR did not include the methodologies adopted by the Basel Committee on Banking Supervision (BCBS) for calculating the standard specific risk capital requirements for certain debt and securitization positions, because the BCBS methodologies generally rely on credit ratings. Under section 939A of the Dodd-Frank Act (DFA), all federal agencies must remove references to and requirements of reliance on credit ratings from their regulations and replace them with appropriate alternatives for evaluating creditworthiness. In this NPR, the Agencies are proposing to incorporate into the proposed market risk capital rules certain alternative methodologies for calculating specific risk capital requirements for debt and securitization positions that do not rely on credit ratings. The Agencies expect to finalize this proposal, together with the January 2011 NPR, in the coming months after receipt and consideration of comments.

Comments are due **02/03/2012**. Copies of the proposed rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-21/pdf/2011-32073.pdf>. *Federal Register*, Vol. 76, No. 245, 12/21/2011, 79380-79407.

Agencies Seek Comment on Revisions to Call Report.

The Office of the Comptroller of the Currency (OCC), Board of Governors of the Federal Reserve System (FRB) and Federal Deposit Insurance Corporation (FDIC) (collectively, the Agencies) seek comment on revisions to the Consolidated Reports of Condition and Income (Call Report) Federal Financial Institutions Examination Council (FFIEC) forms 002 and 002S. On a quarterly basis, all U.S. branches and agencies of foreign banks are required to file the FFIEC 002, which is a detailed report of condition with a variety of supporting schedules. That data is used to augment the bank credit, loan, and depository information needed for monetary policy and other public policy purposes. The FFIEC 002S is a supplement to the FFIEC 002 that collects information on assets and liabilities of any non-U.S. branch that is managed or controlled by a U.S. branch or agency of a foreign bank. On **06/17/2011**, the Office of Management and Budget (OMB) approved the Agencies' emergency clearance requests to implement assessment-related reporting revisions to the Call Report forms effective as of the **06/30/2011**, report date. OMB's emergency approval of the assessment-related reporting revisions extends through the **12/31/2011**, report date. (As separately approved by OMB, **12/31/2011**, is also the final report date as of which the Thrift Financial Report (TFR) will be collected. Savings associations will begin to file the Call Report as of the **03/31/2012**, report date.) Because of the limited approval period associated with OMB's emergency clearance, the Agencies, under the auspices of FFIEC, requested public comment on the assessment-related reporting revisions to which the emergency approval pertained. After considering the comments received on the revisions, the transition guidance for the reporting of subprime and leveraged loans and securities by large and highly complex institutions that was adopted by the Agencies in connection with their emergency clearance request to OMB has been extended to **04/01/2012**. Furthermore, FDIC has decided to review the subprime and

leveraged loan definitions in its February 2011 final rule on assessments to determine whether changes to these definitions could alleviate concerns expressed by bankers without sacrificing accuracy in risk differentiation for deposit insurance pricing purposes. The instructions for reporting subprime and leveraged loans and securities for assessment purposes in the Agencies' regulatory reports will be conformed to any revised definitions of these terms in FDIC's assessment regulations that may result from FDIC's review process, including any necessary rulemaking. In addition, the Agencies have made certain other modifications to the assessment-related reporting revisions covered by OMB's emergency approval in response to comments received. Comments are due **01/11/2012**. Copies of the notice may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-12/pdf/2011-31888.pdf>. *Federal Register*, Vol. 76, No. 238, 12/12/2011, 77315-77325.

Agencies Extend Comment Period on Proposed Rule Regarding Certain Prohibitions and Restrictions on Proprietary Trading and Interests in Hedge Funds and Private Equity Funds.

The Office of the Comptroller of the Currency (OCC), Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), and Securities and Exchange Commission (SEC) (collectively, the Agencies) have extended the comment period for a previously issued proposed rule on the prohibitions and restrictions on proprietary trading and certain interests in, and relationships with, hedge funds and private equity funds. On **11/07/2011**, the Agencies published in the *Federal Register* a proposed rule to implement section 619 of the Dodd-Frank Act (DFA) which contains certain prohibitions and restrictions on the ability of a banking entity and nonbank financial company supervised by FRB to engage in proprietary trading and have certain interests in, or relationships with, a hedge fund or private equity fund. Due to the complexity of the issues involved and to facilitate coordination in the rulemaking among the responsible Agencies as provided in section 619 of DFA, the Agencies have determined that an extension of the comment period until **02/13/2012**, is appropriate. Comments are due **02/13/2012**. Copies of the extension may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2012-01-03/pdf/2011-33623.pdf>. *Federal Register*, Vol. 77, No. 1, 01/03/2012, 23-24.

CFPB Issues Interim Final Rules on Transferred Regulations.

- The Bureau of Consumer Financial Protection (CFPB) has issued an interim final rule regarding Regulation F, which implements the Fair Debt Collection Practices Act (FDCPA). Title X of the Dodd-Frank Act (DFA) transferred rulemaking authority for a number of consumer financial protection laws from seven federal agencies to CFPB as of **07/21/2011**. CFPB is in the process of republishing the regulations implementing those laws with technical and conforming changes to reflect the transfer of authority and certain other changes made by DFA. In light of the transfer of the Federal Trade Commission's (FTC's) rulemaking authority for FDCPA to CFPB, CFPB has published for comment an interim final rule establishing a new Regulation F. The interim final rule does not impose any new substantive obligations on persons subject to the existing regulations, previously published by FTC. The interim final rule is effective **12/30/2011**. Comments are due **02/14/2012**. Copies of the interim final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-16/pdf/2011-31733.pdf>. *Federal Register*, Vol. 76, No. 242, 12/16/2011, 78121-78126.
- CFPB has issued an interim final rule regarding Regulation I, Disclosure Requirements for Depository Institutions Lacking Federal Deposit Insurance. Title X of the Dodd-Frank Act (DFA) transferred rulemaking authority for a number of consumer financial protection laws from seven federal agencies to CFPB as of **07/21/2011**. CFPB is in the process of republishing the regulations implementing those laws with technical and conforming changes to reflect the transfer of authority and certain other changes made by DFA. In light of the transfer of the Federal Trade Commission's (FTC's) rulemaking authority for section 43(b)-(f) of the Federal Deposit Insurance Act to CFPB, CFPB has published for comment an interim final rule establishing a new Regulation I. The interim final rule does not impose any new substantive obligations on persons subject to the existing regulations, previously published by FTC. The interim final rule is effective **12/30/2011**. Comments are due **02/14/2012**. Copies of the interim final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-16/pdf/2011-31732.pdf>. *Federal Register*, Vol. 76, No. 242, 12/16/2011, 78126-78130.

- CFPB has issued an interim final rule regarding Regulation N, Mortgage Acts and Practices – Advertising, and Regulation O, Mortgage Assistance Relief Services. Title X of the Dodd-Frank Act (DFA) transferred rulemaking authority for a number of consumer financial protection laws from seven federal agencies to CFPB as of **07/21/2011**. CFPB is in the process of republishing the regulations implementing those laws with technical and conforming changes to reflect the transfer of authority and certain other changes made by DFA. In light of the transfer of the Federal Trade Commission’s (FTC’s) rulemaking authority for section 626 of the Omnibus Appropriations Act to CFPB, CFPB has published for comment an interim final rule establishing a new Regulation N and a new Regulation O. The interim final rule does not impose any new substantive obligations on persons subject to the existing regulations, previously published by FTC. The interim final rule is effective **12/30/2011**. Comments are due **02/14/2012**. Copies of the interim final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-16/pdf/2011-31731.pdf>. *Federal Register*, Vol. 76, No. 242, 12/16/2011, 78130-78138.
- CFPB has issued an interim final rule regarding Regulation C, which implements the Home Mortgage Disclosure Act (HMDA). Title X of the Dodd-Frank Act (DFA) transferred rulemaking authority for a number of consumer financial protection laws from seven federal agencies to CFPB as of **07/21/2011**. CFPB is in the process of republishing the regulations implementing those laws with technical and conforming changes to reflect the transfer of authority and certain other changes made by DFA. In light of the transfer to CFPB of the Board of Governors of the Federal Reserve System’s (FRB’s) rulemaking authority for HMDA, CFPB has published for comment an interim final rule establishing a new Regulation C. The interim final rule does not impose any new substantive obligations on persons subject to the existing regulations, previously published by FRB. The interim final rule is effective **12/30/2011**. Comments are due **02/17/2012**. Copies of the interim final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-19/pdf/2011-31712.pdf>. *Federal Register*, Vol. 76, No. 243, 12/19/2011, 78465-78483.
- CFPB has issued an interim final rule regarding

Regulations G and H, which implement the Secure and Fair Enforcement for Mortgage Licensing Act (S.A.F.E. Act). Title X of the Dodd-Frank Act (DFA) transferred rulemaking authority for a number of consumer financial protection laws from seven federal agencies to CFPB as of **07/21/2011**. CFPB is in the process of republishing the regulations implementing those laws with technical and conforming changes to reflect the transfer of authority and certain other changes made by DFA. In light of the transfer to CFPB of the rulemaking authority of the Board of Governors of the Federal Reserve System (FRB), Office of the Comptroller of the Currency (OCC), National Credit Union Administration (NCUA), Federal Deposit Insurance Corporation (FDIC), and Department of Housing and Urban Development (HUD) for the S.A.F.E. Act, CFPB has published for comment an interim final rule establishing a new Regulation G (S.A.F.E. Act Federal Registration of Residential Mortgage Loan Originators) and a new Regulation H (S.A.F.E. Act State Compliance and CFPB Registration System). The interim final rule also covers employees of institutions regulated by the Farm Credit Administration (FCA). The interim final rule does not impose any new substantive obligations on persons subject to existing S.A.F.E. Act regulations. The interim final rule is effective **12/30/2011**. Comments are due **02/17/2012**. Copies of the interim final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-19/pdf/2011-31730.pdf>. *Federal Register*, Vol. 76, No. 243, 12/19/2011, 78483-78499.

- CFPB has issued an interim final rule regarding Regulation M, which implements the Consumer Leasing Act (CLA). Title X of the Dodd-Frank Act (DFA) transferred rulemaking authority for a number of consumer financial protection laws from seven federal agencies to CFPB as of **07/21/2011**. CFPB is in the process of republishing the regulations implementing those laws with technical and conforming changes to reflect the transfer of authority and certain other changes made by DFA. In light of the transfer of the Board of Governors of the Federal Reserve System’s (FRB’s) rulemaking authority for CLA, CFPB has published for comment an interim final rule establishing a new Regulation M. The interim final rule does not impose any new substantive obligations on persons subject to existing Regulation M, previously published by FRB. The interim final rule is effective **12/30/2011**. Comments are due **02/17/2012**. CFPB has also issued a

correction to the interim final rule. On page 78500 of the interim final rule, the following correction is made: Supplement I to Part 1013 [Corrected] 1. On page 78514, in the first column, after the sixth full paragraph, insert the following: "iii. From January 1, 2012 through December 31, 2012, the threshold amount is \$51,800." The correction is effective **12/30/2011**. Copies of the interim final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-19/pdf/2011-31723.pdf>. *Federal Register*, Vol. 76, No. 243, 12/19/2011, 78500-78520. Copies of the correction may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-29/pdf/2011-33354.pdf>. *Federal Register*, Vol. 76, No. 250, 12/29/2011, 81789-81790.

- CFPB has issued an interim final rule regarding Regulation X, which implements the Real Estate Settlement Procedures Act (RESPA). Title X of the Dodd-Frank Act (DFA) transferred rulemaking authority for a number of consumer financial protection laws from seven federal agencies to CFPB as of **07/21/2011**. CFPB is in the process of republishing the regulations implementing those laws with technical and conforming changes to reflect the transfer of authority and certain other changes made by DFA. In light of the transfer of the Department of Housing and Urban Development's (HUD's) rulemaking authority for RESPA to CFPB, CFPB has published for public comment an interim final rule establishing a new Regulation X. The interim final rule does not impose any new substantive obligations on persons subject to the existing Regulation X, previously published by HUD. The interim final rule is effective **12/30/2011**. Comments are due **02/21/2012**. Copies of the interim final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-20/pdf/2011-31722.pdf>. *Federal Register*, Vol. 76, No. 244, 12/20/2011, 78978-79017.
- CFPB has issued an interim final rule regarding Regulation P, Privacy of Consumer Financial Information. Title X of the Dodd-Frank Act (DFA) transferred rulemaking authority for a number of consumer financial protection laws from seven federal agencies to CFPB as of **07/21/2011**, including most provisions of Subtitle A of Title V of the Gramm-Leach-Bliley Act (GLB Act), with respect to financial institutions described in section 504 of the GLB Act. CFPB is in the process of republishing the regulations implementing those

laws with technical and conforming changes to reflect the transfer of authority and certain other changes made by DFA. In light of the transfer of rulemaking authority for the privacy provisions of the GLB Act to CFPB, CFPB is publishing for public comment an interim final rule establishing a new Regulation P. The interim final rule does not impose any new substantive obligations on regulated entities. The interim final rule is effective **12/30/2011**. Comments are due **02/21/2012**. Copies of the interim final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-21/pdf/2011-31729.pdf>. *Federal Register*, Vol. 76, No. 245, 12/21/2011, 79025-79050.

- CFPB has issued an interim final rule regarding Regulation DD, which implements the Truth in Savings Act (TISA). Title X of the Dodd-Frank Act (DFA) transferred rulemaking authority for a number of consumer financial protection laws from seven federal agencies to the CFPB as of **07/21/2011**. CFPB is in the process of republishing the regulations implementing those laws with technical and conforming changes to reflect the transfer of authority and certain other changes made by DFA. In light of the transfer of the Board of Governors of the Federal Reserve System's (FRB's) rulemaking authority for TISA to CFPB, CFPB is publishing for public comment an interim final rule establishing a new Regulation DD. The interim final rule does not impose any new substantive obligations on persons subject to the existing Regulation DD, previously published by FRB. The interim final rule is effective **12/30/2011**. Comments are due **02/21/2012**. Copies of the interim final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-21/pdf/2011-31727.pdf>. *Federal Register*, Vol. 76, No. 245, 12/21/2011, 79276-79305.
- CFPB has issued an interim final rule regarding Regulation V, which implements the Fair Credit Reporting Act (FCRA). Title X of the Dodd-Frank Act (DFA) transferred rulemaking authority for a number of consumer financial protection laws from seven federal agencies to the CFPB as of **07/21/2011**. CFPB is in the process of republishing the regulations implementing those laws with technical and conforming changes to reflect the transfer of authority and certain other changes made by DFA. In light of the transfer of certain rulemaking authority for the FCRA from the Board of Governors of the Federal Reserve System (FRB),

Federal Deposit Insurance Corporation (FDIC), Federal Trade Commission (FTC), National Credit Union Administration (NCUA), Office of the Comptroller of the Currency (OCC), and Office of Thrift Supervision (OTS) to CFPB, CFPB is publishing for public comment an interim final rule establishing a new Regulation V. The interim final rule does not impose any new substantive obligations on persons subject to the existing FCRA regulations. The interim final rule is effective **12/30/2011**. Comments are due **02/21/2012**. Copies of the interim final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-21/pdf/2011-31728.pdf>. *Federal Register*, Vol. 76, No. 245, 12/21/2011, 79308-79378.

- CFPB has issued an interim final rule regarding Regulation B, which implements the Equal Credit Opportunity Act (ECOA). Title X of the Dodd-Frank Act (DFA) transferred rulemaking authority for a number of consumer financial protection laws from seven federal agencies to CFPB as of **07/21/2011**. CFPB is in the process of republishing the regulations implementing those laws with technical and conforming changes to reflect the transfer of authority and certain other changes made by DFA. In light of the transfer of the Board of Governors of the Federal Reserve System's (FRB's) rulemaking authority for the ECOA to CFPB, CFPB is publishing for public comment an interim final rule establishing a new Regulation B. The interim final rule does not impose any new substantive obligations on persons subject to the existing Regulation B, previously published by FRB. The interim final rule is effective **12/30/2011**. Comments are due **02/21/2012**. Copies of the interim final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-21/pdf/2011-31714.pdf>. *Federal Register*, Vol. 76, No. 245, 12/21/2011, 79442-79483.
- CFPB has issued an interim final rule regarding Regulations J, K and L, which implement the Interstate Land Sales Full Disclosure Act (ILSA). Title X of the Dodd-Frank Act (DFA) transferred rulemaking authority for a number of consumer financial protection laws from seven federal agencies to CFPB as of **07/21/2011**. CFPB is in the process of republishing the regulations implementing those laws with technical and conforming changes to reflect the transfer of authority and certain other changes made by DFA. In light of the transfer of the Department of

Housing and Urban Development's (HUD's) rulemaking authority for the ILSA to CFPB, CFPB is publishing for public comment an interim final rule establishing a new Regulation J (Land Registration); a new Regulation K (Purchasers' Revocation Rights, Sales Practices and Standards); and a new Regulation L (Special Rules of Practice). The interim final rule does not impose any new substantive obligations on persons subject to HUD's existing ILSA regulations. The interim final rule is effective **12/30/2011**. Comments are due **02/21/2012**. Copies of the interim final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-21/pdf/2011-31713.pdf>. *Federal Register*, Vol. 76, No. 245, 12/21/2011, 79486-79527.

- CFPB has issued an interim final rule regarding Regulation Z, which implements the Truth in Lending Act (TILA). Title X of the Dodd-Frank Act (DFA) transferred rulemaking authority for a number of consumer financial protection laws from seven federal agencies to CFPB as of **07/21/2011**. CFPB is in the process of republishing the regulations implementing those laws with technical and conforming changes to reflect the transfer of authority and certain other changes made by DFA. In light of the transfer of the Board of Governors of the Federal Reserve System's (FRB's) rulemaking authority for TILA to CFPB, CFPB is publishing for public comment an interim final rule establishing a new Regulation Z. The interim final rule does not impose any new substantive obligations on persons subject to the existing Regulation Z, previously published by FRB. The interim final rule is effective **12/30/2011**. Comments are due **02/21/2012**. Copies of the interim final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-22/pdf/2011-31715.pdf>. *Federal Register*, Vol. 76, No. 246, 12/22/2011, 79768-80080.
- CFPB has issued an interim final rule regarding Regulation E, which implements the Electronic Fund Transfer Act (EFTA). Title X of the Dodd-Frank Act (DFA) transferred rulemaking authority for a number of consumer financial protection laws from seven federal agencies to CFPB as of **07/21/2011**. CFPB is in the process of republishing the regulations implementing those laws with technical and conforming changes to reflect the transfer of authority and certain other changes made by DFA. In light of the transfer of the Board of Governors of the Federal Reserve System's

(FRB's) rulemaking authority for the EFTA to CFPB, CFPB is publishing for public comment an interim final rule establishing a new Regulation E. The interim final rule does not impose any new substantive obligations on persons subject to the existing Regulation E, previously published by FRB. The interim final rule is effective **12/30/2011**. Comments are due **02/27/2012**. Copies of the interim final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-27/pdf/2011-31725.pdf>. *Federal Register*, Vol. 76, No. 248, 12/27/2011, 81020-81058.

CFPB Issues Notice of Ombudsman System.

CFPB has issued a notice to announce the establishment of a new Privacy Act System of Records entitled Ombudsman System. Section 1013(a)(5) of the Dodd-Frank Act (DFA) establishes an Ombudsman's Office to liaise between CFPB and "any affected person with respect to any problem that such party may have in dealing with the Bureau, resulting from the regulatory activities of the Bureau." The Ombudsman's Office is an independent, impartial, and confidential resource that will advocate for a fair process to resolve issues between CFPB and an individual or a financial product or service provider. The CFPB Ombudsman's Office will maintain the records covered by the notice. The new system of records described in the notice will allow the Ombudsman's Office to track inquiries submitted to the Ombudsman while they are being adjudicated. Comments are due **01/12/2012**. The new database is effective **01/23/2012**. Copies of the notice may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-13/pdf/2011-31894.pdf>. *Federal Register*, Vol. 76, No. 239, 12/13/2011, 77472-77473.

FRB Announces Approval Regarding SLHC Information Collections.

The Board of Governors of the Federal Reserve System (FRB) has given notice of the final approval of proposed information collections from savings and loan holding companies (SLHCs). On **07/21/2011**, the responsibility for supervision and regulation of SLHCs transferred from the Office of Thrift Supervision (OTS) to FRB pursuant to section 312 of the Dodd-Frank Act. FRB issued a notice proposing information collections from SLHCs seeking comment on **08/25/2011**. After consideration of the comments received on the proposal, FRB has finalized the proposed collection of information from SLHCs with modifications as discussed in the notice. FRB has exempted a limited number of SLHCs from regulatory reporting using

FRB's existing regulatory reports and provides a two year phase-in approach for regulatory reporting for all other SLHCs. The phase-in approach will begin with the **03/31/2012**, reporting period, when savings associations are required to file the Federal Financial Institutions Examination Council (FFIEC) Consolidated Reports of Condition and Income (Call Report). FRB will provide training and guidance to SLHCs to assist with the completion and submission of FRB's regulatory reports. Copies of the notice may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-29/pdf/2011-33432.pdf>. *Federal Register*, Vol. 76, No. 250, 12/29/2011, 81933-81939.

FRB Issues Proposed Rule on Enhanced Prudential Standards and Early Remediation Requirements.

FRB has issued a proposed rule that would implement the enhanced prudential standards required to be established under section 165 of the Dodd-Frank Act (DFA) and the early remediation requirements established under section 166 of DFA. The enhanced standards include risk-based capital and leverage requirements, liquidity standards, requirements for overall risk management (including establishing a risk committee), single-counterparty credit limits, stress test requirements, and a debt-to-equity limit for companies that the Financial Stability Oversight Council has determined pose a grave threat to financial stability. Comments are due **03/31/2012**. Copies of the proposed rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2012-01-05/pdf/2011-33364.pdf>. *Federal Register*, Vol. 77, No. 3, 01/05/2012, 594-663.

FDIC Issues Updated Listing of Financial Institutions in Liquidation.

The Federal Deposit Insurance Corporation (FDIC) has issued a notice to announce it has been appointed the sole receiver for the financial institutions listed in the notice. The appointment is effective as of the "date closed" indicated in the listings. The lists (as updated from time to time in the *Federal Register*) may be relied upon as "of record" notice that FDIC has been appointed receiver for purposes of the statement of policy published in the **07/02/1992**, issue of the *Federal Register*. For further information concerning the identification of any institutions which have been placed in liquidation, please visit FDIC's website at: www.fdic.gov/bank/individual/failed/banklist.html or contact the Manager of Receivership Oversight in the appropriate service center. Copies of the notice may be obtained from the Association office or viewed

at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-27/pdf/2011-33020.pdf>. *Federal Register*, Vol. 76, No. 248, 12/27/2011, 80945.

FDIC Issues Proposed Rule on Mutual Insurance Holding Company Treated as Insurance Company.

FDIC has issued a proposed rule that provides for the treatment of a mutual insurance holding company as an insurance company for the purpose of Section 203(e) of the Dodd-Frank Act (DFA). The proposed rule clarifies that the liquidation and rehabilitation of a covered financial company that is a mutual insurance holding company will be conducted in the same manner as an insurance company. The proposed rule is intended to harmonize the treatment of mutual insurance holding companies under Section 203(e) of DFA with the treatment of such companies under state insolvency regimes. Comments are due **02/13/2012**.

Copies of the proposed rule may be obtained from the Association office or viewed at:

<http://www.gpo.gov/fdsys/pkg/FR-2011-12-13/pdf/2011-31885.pdf>. *Federal Register*, Vol. 76, No. 239, 12/13/2011, 77442-77446.

FDIC Issues Proposed Rule on Permissible Investments for Federal and State Savings Associations Corporate Debt Securities.

FDIC seeks comment to amend its regulations in accordance with the requirements of Federal Deposit Insurance Act. Specifically, to prohibit any insured savings association from acquiring and retaining a corporate debt security unless it determines, prior to acquiring such security and periodically thereafter, that the issuer has adequate capacity to meet all financial commitments under the security for the projected life of the investment. For purposes of the proposed rule, an issuer would satisfy this requirement if, based on the assessment of the savings association, the issuer presents a low risk of default and is likely to make full and timely repayment of principal and interest. As proposed, the standard is consistent with alternative creditworthiness standards proposed by other federal agencies under the Dodd-Frank Act and existing guidance regarding securities investments and credit classifications of banks and savings associations. In connection with the proposed rule, FDIC also seeks comment on proposed guidance (outlined in the following paragraph) that sets forth supervisory expectations for savings associations conducting due diligence to determine whether a corporate debt security is eligible for investment under the proposed rule. Comments are due **02/13/2012**.

Copies of the proposed rule may be obtained from the Association office or viewed at:

<http://www.gpo.gov/fdsys/pkg/FR-2011-12-15/pdf/2011-31883.pdf>. *Federal Register*, Vol. 76, No. 241, 12/15/2011, 78086-78090.

<http://www.gpo.gov/fdsys/pkg/FR-2011-12-15/pdf/2011-31883.pdf>. *Federal Register*, Vol. 76, No. 241, 12/15/2011, 78086-78090.

FDIC Issues Proposed Guidance on Due Diligence Requirements for Savings Associations in Determining Whether Corporate Debt Security is Eligible for Investment.

FDIC seeks comment on proposed guidance that would assist savings associations in conducting due diligence to determine whether a corporate debt security is eligible for investment under a proposed rule outlined in the preceding paragraph. Under that proposed rule, an insured savings association would be prohibited from acquiring or retaining a corporate debt security unless it determines, prior to acquiring the security and periodically thereafter, that the issuer has adequate capacity to satisfy all financial commitments under the security for the projected life of the investment. Section 939(a) of the Dodd-Frank Act amends section 28(d) of the Federal Deposit Insurance Act to prohibit a savings association from acquiring or retaining a corporate debt security that does not satisfy creditworthiness standards established by FDIC. Comments are due **02/13/2012**. Copies of the proposed guidance may be obtained from the Association office or viewed at:

<http://www.gpo.gov/fdsys/pkg/FR-2011-12-15/pdf/2011-31884.pdf>. *Federal Register*, Vol. 76, No. 241, 12/15/2011, 78090-78092.

FDIC Seeks Comment on Alterations to Systems of Records.

FDIC has conducted required reviews of its systems of records and has published a notice regarding its proposal to introduce two new systems of records, alter four existing systems of records, and to incorporate minor editorial and administrative changes in other existing systems of records that do not meet the threshold criteria established by the Office of Management and Budget (OMB) for either a new or altered system of records. The systems of records affected by the notice are fully discussed in the notice. Comments are due **01/12/2012**. The proposed systems of records will become effective **45** days following publication in the *Federal Register*, unless a superseding notice to the contrary is published before that date. Copies of the notice may be obtained from the Association office or viewed at:

<http://www.gpo.gov/fdsys/pkg/FR-2011-12-13/pdf/2011-31786.pdf>. *Federal Register*, Vol. 76, No. 239, 12/13/2011, 77626-77668.

FDIC Issues Correction on Community Reinvestment Definition of Small Bank.

FDIC has issued a correction to the definition of small

bank. Title 12 of the Code of Federal Regulations (CFR), Parts 300 to 499, revised as of **01/01/2011**, on page 457, in Sec. 345.12, paragraph (u)(1) is revised to read as follows: Sec. 345.12 Definitions. (u)(1) Definition. Small bank means a bank that, as of December 31 of either of the prior two calendar years, had assets of less than \$1.122 billion. Intermediate small bank means a small bank with assets of at least \$280 million as of December 31 of both of the prior two calendar years and less than \$1.122 billion as of December 31 of either of the prior two calendar years. Copies of the correction may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-29/pdf/2011-33529.pdf>. *Federal Register*, Vol. 76, No. 250, 12/29/2011, 81789-81789.

HUD Issues Notice of Regulatory Waiver Requests Granted for Third Quarter.

The Department of Housing and Urban Development (HUD) has issued a notice of regulatory waiver requests granted for the third quarter of calendar year 2011. Section 106 of the HUD Reform Act requires HUD to publish quarterly *Federal Register* notices of all regulatory waivers that HUD approved. Each notice covers the quarterly period since the previous *Federal Register* notice. The notice contains a list of regulatory waivers granted by HUD during the period beginning on **07/01/2011**, and ending on **09/30/2011**. Copies of the notice may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-19/pdf/2011-32446.pdf>. *Federal Register*, Vol. 76, No. 243, 12/19/2011, 78675-78684.

HUD Issues Notice Extending Temporary Waiver of FHA's Regulation on Property Flipping.

HUD has issued a notice that announced FHA has extended, until **12/31/2012**, the availability of the temporary waiver of its regulation that prohibits the use of FHA financing to purchase single family properties that are being resold within 90 days of the previous acquisition. This waiver, which was first issued in January 2010, took effect for all sales contracts executed on or after **02/01/2010**, and was extended in February 2011. The waiver was set to expire on **12/31/2011**, and therefore HUD has extended the waiver for another calendar year. Prior to the waiver, a mortgage was not eligible for FHA insurance if the contract of sale for the purchase of the property that is the subject of the mortgage is executed within 90 days of the prior acquisition by the seller and the seller does not come under any of the exemptions to this 90-day period that are specified in the regulation. As a result of the high foreclosures that have been taking place across the nation, FHA, through the regulatory

waiver, encourages investors that specialize in acquiring and renovating properties to renovate foreclosed and abandoned homes with the objective of increasing the availability of affordable homes for first-time and other purchasers and helping to stabilize real estate prices as well as neighborhoods and communities where foreclosure activity has been high. While the waiver is available for the purpose of stimulating rehabilitation of foreclosed and abandoned homes, the waiver is applicable to all single family properties being resold within the 90-day period after prior acquisition, and was not limited to foreclosed properties. Additionally, the waiver is subject to certain conditions, and eligible mortgages must meet these conditions to take advantage of the waiver. The waiver is not applicable to mortgages insured under HUD's Home Equity Conversion Mortgage Program. The notice is effective **01/01/2012**, through **12/31/2012**. Copies of the notice may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-28/pdf/2011-33411.pdf>. *Federal Register*, Vol. 76, No. 249, 12/28/2011, 81363-81365.

FEMA Issues Final Flood Elevation Determinations.

The Federal Emergency Management Agency (FEMA) has made final Base (1% annual-chance) Flood Elevations (BFEs) and modified BFEs for communities in the states of **Colorado, Illinois, Michigan, Mississippi, Montana, Nebraska, Ohio, South Dakota, Tennessee, Texas and Wisconsin**. The BFEs and modified BFEs are the basis for the floodplain management measures that each community is required either to adopt or to show evidence of being already in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). The effective date is the date of issuance of the Flood Insurance Rate Map (FIRM) showing BFEs and modified BFEs for each community. This date may be obtained by contacting the office where the maps are available for inspection as indicated in the table in the final rule. Copies of the final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-21/pdf/2011-32595.pdf>. *Federal Register*, Vol. 76, No. 245, 12/21/2011, 79098-79110.

FEMA Issues Final Rules on Changes in Flood Elevation Determinations.

- FEMA has issued a final rule which identifies Modified Base (1% annual-chance) Flood Elevations (BFEs) that are finalized for communities in the states of **Alabama, Arizona, Arkansas, California, Colorado, Delaware, Florida, Georgia, Hawaii, New Mexico, North**

Carolina, Oklahoma, South Carolina, Texas, Utah and Wyoming, and the commonwealths of **Pennsylvania** and **Virginia**. These modified BFEs will be used to calculate the flood insurance premium rates for new buildings and their contents. The effective dates for these modified BFEs are indicated on the table in the final rule and revise the Flood Insurance Rate Maps (FIRMs) in effect for the listed communities prior to this date. Copies of the final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-21/pdf/2011-32597.pdf>. *Federal Register*, Vol. 76, No. 245, 12/21/2011, 79093-79098.

- FEMA has issued a final rule which identifies Modified Base (1% annual-chance) Flood Elevations (BFEs) that are finalized for communities in the states of **Alabama, Arizona, California, Colorado, Nevada** and **North Carolina**, and the commonwealth of **Kentucky**. These modified BFEs will be used to calculate the flood insurance premium rates for new buildings and their contents. The effective dates for these modified BFEs are indicated on the table in the final rule and revise the Flood Insurance Rate Maps (FIRMs) in effect for the listed communities prior to this date. Copies of the final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2012-01-05/pdf/2011-33772.pdf>. *Federal Register*, Vol. 77, No. 3, 01/05/2012, 423-425.

FEMA Issues Final Rule on Suspension of NFIP Community Eligibility.

FEMA has issued a final rule which identifies communities in the states of **Illinois, Maryland, Michigan, Mississippi, Texas** and **Wisconsin**, where the sale of flood insurance has been authorized under the National Flood Insurance Program (NFIP), that are scheduled for suspension on the effective dates listed within the final rule because of noncompliance with the floodplain management requirements of the program. If FEMA receives documentation that the community has adopted the required floodplain management measures prior to the effective suspension date given in the final rule, the suspension will not occur and a notice of this will be provided by publication in the *Federal Register* on a subsequent date. The effective date of each community's scheduled suspension is the third date listed in the third column of the tables in the final rule. Copies of the final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-16/pdf/2011-32335.pdf>. *Federal Register*, Vol. 76, No. 242, 12/16/2011, 78164-78167.

[16/pdf/2011-32335.pdf](http://www.gpo.gov/fdsys/pkg/FR-2011-12-16/pdf/2011-32335.pdf). *Federal Register*, Vol. 76, No. 242, 12/16/2011, 78164-78167.

FEMA Issues Interim Rules on Changes in Flood Elevation Determinations.

- FEMA has issued an interim rule which lists communities in the states of **Arkansas, New Jersey, New York, Oklahoma** and **Texas**, and the commonwealth of **Pennsylvania** where modification of the Base (1% annual-chance) Flood Elevation (BFEs) is appropriate because of new scientific or technical data. New flood insurance premium rates will be calculated from the modified BFEs for new buildings and their contents. These modified BFEs are currently in effect on the dates listed on the table in the interim rule and revise the Flood Insurance Rate Maps (FIRMs) in effect prior to this determination for the listed communities. From the date of the second publication of these changes in a newspaper of local circulation, any person has ninety (90) days in which to request through the community that the Deputy Federal Insurance and Mitigation Administrator reconsider the changes. The modified BFEs may be changed during the 90-day period. Copies of the interim rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-12/pdf/2011-31724.pdf>. *Federal Register*, Vol. 76, No. 238, 12/12/2011, 77155-77156.
- FEMA has issued an interim rule which lists communities in the states of **Arizona, Idaho, Indiana, Kansas, Maine, New Mexico, Ohio, Texas** and **Wisconsin**, and the commonwealths of **Massachusetts, Pennsylvania, Puerto Rico** and **Virginia**, where modification of the Base (1% annual-chance) Flood Elevation (BFEs) is appropriate because of new scientific or technical data. New flood insurance premium rates will be calculated from the modified BFEs for new buildings and their contents. These modified BFEs are currently in effect on the dates listed on the table in the interim rule and revise the Flood Insurance Rate Maps (FIRMs) in effect prior to this determination for the listed communities. From the date of the second publication of these changes in a newspaper of local circulation, any person has ninety (90) days in which to request through the community that the Deputy Federal Insurance and Mitigation Administrator reconsider the changes. The modified BFEs may be changed during the 90-day period. Copies of the interim rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-12/pdf/2011-31724.pdf>.

[21/pdf/2011-32596.pdf](#). *Federal Register*, Vol. 76, No. 245, 12/21/2011, 79090-79093.

- FEMA has issued an interim rule which lists communities in the states of **Alabama, California, Colorado, Florida, Georgia, Mississippi, Nevada, Utah** and **Wyoming**, where modification of the Base (1% annual-chance) Flood Elevation (BFEs) is appropriate because of new scientific or technical data. New flood insurance premium rates will be calculated from the modified BFEs for new buildings and their contents. These modified BFEs are currently in effect on the dates listed on the table in the interim rule and revise the Flood Insurance Rate Maps (FIRMs) in effect prior to this determination for the listed communities. From the date of the second publication of these changes in a newspaper of local circulation, any person has ninety (90) days in which to request through the community that the Deputy Federal Insurance and Mitigation Administrator reconsider the changes. The modified BFEs may be changed during the 90-day period. Copies of the interim rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2012-01-05/pdf/2011-33773.pdf>. *Federal Register*, Vol. 77, No. 3, 01/05/2012, 425-427.

OFAC Makes Changes to Lists.

The Office of Foreign Assets Control (OFAC) has amended its lists of Specially Designated Global Terrorists, Specially Designated Nationals and Blocked Persons, and Specially Designated Narcotics Trafficker Kingpins. The documents listing these changes may be obtained from the Association office or viewed at: www.treas.gov/offices/enforcement/ofac/actions.

Treasury Issues Final Rule on Series EE and I U.S. Savings Bonds.

The Department of Treasury, Bureau of the Public Debt, Fiscal Service (Treasury) has issued a final rule regarding United States (U.S.) Series EE and I savings bonds. The final rule increases the amount of book-entry Series EE and I savings bonds a person may acquire each year. Prior to the change, an investor could purchase up to \$5,000 each of definitive and book-entry Series EE bonds (\$10,000 total), and \$5,000 each of definitive and book-entry Series I savings bonds (\$10,000 total) per person, per calendar year. However, Treasury discontinued the issuance of definitive savings bonds, effective **01/01/2012**. In order to allow investors to maintain the same level of savings that existed prior to the elimination of definitive savings bonds, the final rule will permit investors to acquire a principal amount of \$10,000 of book-entry

Series EE savings bonds and \$10,000 of book-entry Series I savings bonds per person, per calendar year. Book-entry savings bonds are offered to individuals through TreasuryDirect®, which is an Internet-accessed, book-entry system for purchasing, holding, and conducting transactions in Treasury securities. The final rule is effective **01/04/2012**. Copies of the final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2012-01-04/pdf/2011-33762.pdf>. *Federal Register*, Vol. 77, No. 2, 01/04/2012, 213-214.

Treasury Issues Proposed Rule on Fees Assessment on Large Bank Holding Companies and Nonbank Financial Companies.

Treasury has issued a proposed rule to implement section 155 of the Dodd-Frank Act (DFA) which directs Treasury to establish by regulation an assessment schedule for bank holding companies with total consolidated assets of \$50 billion or greater and nonbank financial companies supervised by the Board of Governors of the Federal Reserve System (FRB) to collect assessments equal to the total expenses of the Office of Financial Research (OFR). Included in OFR's expenses are expenses of the Financial Stability Oversight Council, as provided by section 118 of DFA, and certain expenses of the Federal Deposit Insurance Corporation (FDIC), as provided under section 210 of DFA. The proposed rule outlines the key elements of Treasury's assessment program, which will collect semiannual assessment fees from the companies on **07/20/2012**. Comments are due **03/05/2012**. Copies of the proposed rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2012-01-03/pdf/2011-33659.pdf>. *Federal Register*, Vol. 77, No. 1, 01/03/2012, 35-44.

IRS Issues Final Rule on Employer's Annual Federal Tax Return and Modifications to Deposit Rules.

The Internal Revenue Service (IRS) has issued a final rule relating to the Employers' Annual Federal Tax Program (the Form 944 Program) and the requirements for depositing social security, Medicare, and withheld federal income taxes. The final rule allows certain employers to file a Form 944, "Employer's ANNUAL Federal Tax Return," rather than Forms 941, "Employer's QUARTERLY Federal Tax Return." Additionally, the final rule provides guidance related to the lookback periods and deposit requirements for employers required to file Forms 941 and Form 944. The final rule is effective **12/14/2011**. Please see the final rule for dates of applicability. Copies of the final rule may be obtained from the Association office or

viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-14/pdf/2011-32069.pdf>. *Federal Register*, Vol. 76, No. 240, 12/14/2011, 77672-77677.

IRS Issues Temporary and Proposed Rules on Reporting of Specified Foreign Financial Assets.

IRS has issued a temporary rule relating to the provisions of the Hiring Incentives to Restore Employment Act that require foreign financial assets to be reported to IRS for taxable years beginning after **03/18/2010**. In particular, the temporary rule provides guidance relating to the requirement that individuals attach a statement to their income tax return to provide required information regarding foreign financial assets in which they have an interest. The temporary rule affects individuals required to file IRS Form 1040. IRS has also issued a proposed rule. The text of the temporary rule serves as the text of the proposed rule. The proposed rule also sets forth requirements for certain domestic entities to report foreign financial assets in the same manner as an individual. The temporary rule is effective **12/16/2011**. Please see the temporary rule for dates of applicability. Comments on the proposed rule are due **02/17/2012**. Requests for public hearing are due **03/19/2012**. Copies of the temporary rule may be obtained from the Association office or viewed at:

<http://www.gpo.gov/fdsys/pkg/FR-2011-12-19/pdf/2011-32263.pdf>. *Federal Register*, Vol. 76, No. 243, 12/16/2011, 78553-78566. Copies of the proposed rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-19/pdf/2011-32254.pdf>. *Federal Register*, Vol. 76, No. 243, 12/19/2011, 78594-78599.

IRS Issues Correction to Proposed Rule on Basis Reporting by Securities Brokers and Basis Determination for Debt Instruments and Options.

IRS has issued a correction to a proposed rule and notice of public hearing that was published in the *Federal Register* on **11/25/2011**, relating to reporting by brokers for transactions related to debt instruments and options. The correction notice that is the subject of the notice is under sections 6045, 6045A and 6045B of the Internal Revenue Code. As published, the proposed rule and notice of public hearing contained an error that may prove to be misleading and is in need of clarification. Accordingly, the publication is corrected as follows: Sec. 1.6045-1 [Corrected] On page 72658, column 1, Sec. 1.6045-1(d)(2)(ii), lines 6 and 7, the language "or securities described in paragraphs (a)(14)(ii) and (a)(14)(iii) of this section" is corrected to read "or securities described in paragraph (a)(14)(ii) or (a)(14)(iii) of this section". Copies of the correction may be obtained from the Association office or viewed at:

<http://www.gpo.gov/fdsys/pkg/FR-2011-12-16/pdf/2011-32316.pdf>. *Federal Register*, Vol. 76, No. 242, 12/16/2011, 78182-78183.

FHFA Issues Final Rule on FHLB Housing Goals Mortgage Reporting.

The Federal Housing Finance Agency (FHFA) has issued a final rule which amends the mortgage reporting requirements in its regulation governing housing goals for the Federal Home Loan Banks (FHLBs) to make those requirements consistent with other data reporting requirements currently applicable to the FHLBs. Section 1205 of the Housing and Economic Recovery Act of 2008 amended the Federal Home Loan Bank Act (Bank Act) by adding a new section 10C that requires the Director of FHFA to establish housing goals with respect to the FHLBs' purchase of mortgages, if any. To implement section 10C, FHFA adopted a final rule establishing three single-family owner-occupied purchase money mortgage goals and one single-family refinancing mortgage goal applicable to the FHLBs' purchases of single-family owner-occupied mortgages, if any, under their Acquired Member Assets programs. The final rule is effective **01/20/2012**. Copies of the final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-21/pdf/2011-32644.pdf>. *Federal Register*, Vol. 76, No. 245, 12/21/2011, 79050-79051.

FHFA Issues Supplemental Notice to Public Use Database.

FHFA has issued a supplemental notice to update information regarding its public use database that appeared in the Notice of Order (Order) published in the *Federal Register* on **09/28/2011**. The September notice announced FHFA's adoption of an Order to revise FHFA's Public Use Database matrices to include certain data fields for high-cost single-family loans purchased and securitized by the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac). The supplemental notice updates information that appeared in the Order. Copies of the notice may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-13/pdf/2011-31946.pdf>. *Federal Register*, Vol. 76, No. 239, 12/13/2011, 77533-77534.

SBA Issues Peg Rate.

The Small Business Association (SBA) publishes an interest rate called the optional "peg" rate on a quarterly basis. The rate is a weighted average cost of money to the government for maturities similar to the average SBA direct loan. The rate may be used as a

base rate for guaranteed fluctuating interest rate SBA loans. The rate will be **2.375** (2 3/8) percent for the January-March quarter of FY 2012. Pursuant to 13 CFR 120.921(b), the maximum legal interest rate for any third party lender's commercial loan which funds any portion of the cost of a 504 project shall be 6% over the New York Prime rate or, if that exceeds the maximum interest rate permitted by the constitution or laws of a given state, the maximum interest rate will be the rate permitted by the constitution or laws of the given state. Copies of the notice may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-13/pdf/2011-31965.pdf>. *Federal Register*, Vol. 76, No. 239, 12/13/2011, 77581.

Agencies Issue Interim Rule on Rural Business Investment Program.

The Farm Service Agency (FSA), Rural Business-Cooperative Service (RBC), Rural Housing Service (RHS) and Rural Utilities Service (RUS) (collectively "the Agencies") have amended their regulations for the Rural Business Investment Program (RBIP) to conform it to the 2008 Farm Bill, to add provisions for Rural Business Investment Companies (RBIC) that wish to participate in a non-leveraged capacity, and to make several clarifications to the existing rule for leveraged RBICs. In addition, this rule amends the categorical exclusions from the National Environmental Policy Act by adding categorical exclusions for the RBIP for both leveraged and non-leveraged RBICs. The interim rule is effective **01/23/2012**. Comments are due **01/23/2012**. Copies of the interim rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-23/pdf/2011-32570.pdf>. *Federal Register*, Vol. 76, No. 247, 12/23/2011, 80217-80226.

FCSIC Issues Policy Statements on Adjustments to the Insurance Premiums, and Secure Base Amount and Allocated Insurance Reserves Accounts.

The Farm Credit System Insurance Corporation (FCSIC) has issued policy statements which give final approval to a new Policy Statement on Adjustments to the Insurance Premiums and a new Policy Statement on the Secure Base Amount and Allocated Insurance Reserves Accounts (AIRAs). These two policy statements, which were earlier published with a request for comments, reflect amendments to the Farm Credit Act of 1971 made by the Food, Conservation, and Energy Act of 2008, and other changed conditions. The policy statement concerning premiums maintains the FCSIC's semiannual review process as a basis for FCSIC's exercise of its discretion to adjust premiums in

response to changing conditions. The policy statement concerning the secure base amount and AIRAs maintains FCSIC's general approach to questions concerning the computation of the secure base amount and allocation and payment of AIRAs, with modifications to reflect the legislation and FCSIC's recent AIRAs payments. The Policy Statements are effective **12/08/2011**. Copies of the statements may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-21/pdf/2011-32723.pdf>. *Federal Register*, Vol. 76, No. 245, 12/21/2011, 79177-79184.

FCA Issues Proposed Rule on Loan Policies and Operations Funding.

The Farm Credit Administration (FCA) has issued a proposed rule to amend its liquidity regulation. The purpose of the proposed rule is to strengthen liquidity risk management at Farm Credit System (FCS) banks, improve the quality of assets in the liquidity reserve, and bolster the ability of FCS banks to fund their obligations and continue their operations during times of economic, financial, or market adversity. Comments are due **02/27/2012**. Copies of the proposed rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-27/pdf/2011-32698.pdf>. *Federal Register*, Vol. 76, No. 248, 12/27/2011, 80817-80829.

FCA Issues Notice of Market Access Agreement.

FCA has announced that it has approved the Draft Second Amended and Restated Market Access Agreement (Draft Second Restated MAA) proposed to be entered into by all of the banks of the Farm Credit System and the Federal Farm Credit Banks Funding Corporation. The Draft Second Restated MAA sets forth the rights and responsibilities of each of the parties when the condition of a bank falls below pre-established financial thresholds. Copies of the notice may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-15/pdf/2011-32136.pdf>. *Federal Register*, Vol. 76, No. 241, 12/15/2011, 77998-77999.

RBC Issues Correction on Direct and Insured Loanmaking.

The Rural Business-Cooperative Service (RBC) has issued a Code of Federal Regulations (CFR) correction on direct and insured loanmaking. In Title 7 of the CFR, Part 2000 to End, revised as of **01/01/2011**, on page 746, in Sec. 4274.338, paragraph (b)(4)(ii)(D) is added to read as follows: Sec. 4274.338 Loan agreements between the Agency and the intermediary. (b)(4)(ii)(D) An annual report on the extent to which increased employment, income and ownership

opportunities are provided to low-income persons, farm families, and displaced farm families for each loan made by such intermediary. Copies of the correction may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-29/pdf/2011-33527.pdf>. *Federal Register*, Vol. 76, No. 250, 12/29/2011, 81789.

CFTC Issues Final Rule on Investment of Customer Funds and Funds Held for Foreign Futures and Foreign Options Transactions.

The Commodity Futures Trading Commission (CFTC) has issued a final rule to amend its regulations regarding the investment of customer segregated funds subject to CFTC Regulation 1.25 and funds held in an account subject to CFTC Regulation 30.7. Certain amendments reflect the implementation of new statutory provisions enacted under Title IX of the Dodd-Frank Act. The amendments address: (1) certain changes to the list of permitted investments (including the elimination of in-house transactions); (2) a clarification of the liquidity requirements; (3) the removal of rating requirements; and (4) an expansion of concentration limits including asset-based, issuer-based, and counterparty concentration restrictions. The final rule also addresses: (1) revisions to the acknowledgment letter requirement for investment in a money market mutual fund (MMMF); (2) revisions to the list of exceptions to the next-day redemption requirement of MMMFs; (3) the elimination of repurchase and reverse repurchase agreements with affiliates; (4) the application of customer segregated funds investment limitations to 30.7 funds; (5) the elimination of the option to designate a depository for 30.7 funds; and (6) certain technical changes. The final rule is effective **02/17/2012**. All persons must be in compliance with the final rule no later than **06/18/2012**. Copies of the final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-19/pdf/2011-31689.pdf>. *Federal Register*, Vol. 76, No. 243, 12/19/2011, 78776-78803.

CFTC Issues Final Rules on Registration of Foreign Boards of Trade.

CFTC has issued final rules to implement new statutory provisions enacted by Title VII of the Dodd-Frank Act. On **11/19/2010**, CFTC requested comment on proposed rules that would establish a registration requirement that applies to foreign boards of trade (FBOT) that wish to provide their identified members or other participants located in the United States with direct access to their electronic trading and order matching systems. After reviewing the comments submitted in response to the proposed rules, CFTC has

determined to issue these final FBOT registration rules substantially as originally proposed, with certain modifications. The final rule is effective **02/21/2012**. Copies of the final rules may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-23/pdf/2011-31637.pdf>. *Federal Register*, Vol. 76, No. 247, 12/23/2011, 80674-80723.

CFTC Issues Final Rule on Real-Time Reporting of Swap Transaction Data.

CFTC has issued a final rule to implement certain statutory provisions enacted by the Dodd-Frank Act (DFA) regarding swap transactions. Specifically, in accordance with DFA, CFTC has adopted rules to implement a framework for the real-time public reporting of swap transaction and pricing data for all swap transactions. The final rule is effective **03/09/2012**. Copies of the final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2012-01-09/pdf/2011-33173.pdf>. *Federal Register*, Vol. 77, No. 5, 01/09/2012, 1182-1266.

CFTC Issues Final Order Extending Temporary Relief From Swap Regulation.

CFTC has issued a final order to extend the temporary exemptive relief CFTC granted on **07/14/2011** (July 14 Order) from certain provisions of the Commodity Exchange Act that otherwise would have taken effect on the general effective date of Title VII of the Dodd-Frank Act—**07/16/2011**. The final order extends the July 14 Order with certain modifications. Specifically, it extends the potential latest expiration date of the July 14 Order from **12/31/2011** to **07/16/2012**; and adds provisions to account for the repeal and replacement (as of **12/31/2011**) of part 35 of CFTC's regulations. The final order is effective **12/23/2011**. Copies of the final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-23/pdf/2011-32841.pdf>. *Federal Register*, Vol. 76, No. 247, 12/23/2011, 80233-80241.

CFTC Issues Interpretation on Retail Commodity Transactions under Commodity Exchange Act.

CFTC has issued an interpretation of the term "actual delivery" as set forth in section 2(c)(2)(D)(ii)(III)(aa) of the Commodity Exchange Act pursuant to section 742(a) of the Dodd-Frank Act. CFTC requests comment on whether the interpretation accurately construes the statutory language. In the event that comments demonstrate a need to modify the interpretation, CFTC will take appropriate action. The interpretation is effective **12/14/2011**. Comments are due **02/13/2012**. Copies of the interpretation may be obtained from the

Association office or viewed at:
<http://www.gpo.gov/fdsys/pkg/FR-2011-12-14/pdf/2011-31355.pdf>. *Federal Register*, Vol. 76, No. 240, 12/14/2011, 77670-77672.

CFTC Issues Proposed Rule on Process for Designated Contract Market or Swap Execution Facility to Make Swap Available to Trade.

CFTC has issued a proposed rule to establish a process for a designated contract market or swap execution facility to make a swap “available to trade” as set forth in new Section 2(h)(8) of the Commodity Exchange Act pursuant to Section 723 of the Dodd-Frank Act. Only comments pertaining to the proposed rule will be considered. Comments are due **02/13/2012**. Copies of the proposed rule may be obtained from the Association office or viewed at:
<http://www.gpo.gov/fdsys/pkg/FR-2011-12-14/pdf/2011-31646.pdf>. *Federal Register*, Vol. 76, No. 240, 12/14/2011, 77728-77738.

CFTC Seeks Comment on Information Collection Governing Bankruptcies of Commodity Brokers.

CFTC seeks comment on the proposed information collection entitled Regulations Governing Bankruptcies of Commodity Brokers. The collection of information involves recordkeeping and notice requirements in CFTC’s bankruptcy rules for commodity broker liquidations, 17 CFR Part 190. The requirements are intended to facilitate the effective, efficient, and fair conduct of liquidation proceedings for commodity brokers to protect the interests of customers in these proceedings. Comments are due **02/27/2012**. Copies of the notice may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-29/pdf/2011-33474.pdf>. *Federal Register*, Vol. 76, No. 250, 12/29/2011, 81916-81917.

SEC Issues Final Rule on Net Worth Standard for Accredited Investors.

The Securities and Exchange Commission (SEC) has issued a final rule to adopt amendments to the accredited investor standards in SEC rules under the Securities Act of 1933 to implement the requirements of the Dodd-Frank Act (DFA). DFA requires the definitions of “accredited investor” in SEC Securities Act rules to exclude the value of a person’s primary residence for purposes of determining whether the person qualifies as an “accredited investor” on the basis of having a net worth in excess of \$1 million. The change to the net worth standard was effective upon enactment by operation of DFA, but it also required SEC to revise current Securities Act rules to conform to the new standard. SEC has also adopted technical amendments to Form D and a number of SEC rules to

conform to the requirements of DFA and to correct cross-references to former Section 4(6) of the Securities Act, which was renumbered Section 4(5) by Section 944 of DFA. The final rule is effective **02/27/2012**. Copies of the final rule may be obtained from the Association office or viewed at:

<http://www.gpo.gov/fdsys/pkg/FR-2011-12-29/pdf/2011-33333.pdf>. *Federal Register*, Vol. 76, No. 250, 12/29/2011, 81793-81806.

SEC Extends Interim Final Temporary Rule on Temporary Registration of Municipal Advisors.

SEC has amended interim final temporary Rule 15Ba2-6T, which provides for the temporary registration of municipal advisors under the Securities Exchange Act of 1934, as amended by the Dodd-Frank Act, to extend the date on which Rule 15Ba2-6T will sunset from **12/31/2011** to **09/30/2012**. Under the amendment, all temporary registrations submitted pursuant to Rule 15Ba2-6T will now expire no later than **09/30/2012**. The interim final temporary rule is effective **12/31/2011**. Copies of the interim final temporary rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-27/pdf/2011-33146.pdf>. *Federal Register*, Vol. 76, No. 248, 12/27/2011, 80733-80735.

SEC Extends Comment Period on Proposed Rule Regarding Prohibition Against Conflicts of Interest in Certain Securitizations.

SEC has extended the comment period for a previously issued proposed rule intended to implement section 621 of the Dodd-Frank Act on material conflicts of interest in connection with certain securitizations (ABS Conflict Proposal). Generally, the ABS Conflict Proposal would prohibit certain persons who create and distribute an asset-backed security, including a synthetic asset-backed security, from engaging in transactions, within one year after the date of the first closing of the sale of the asset-backed security, that would involve or result in a material conflict of interest with respect to any investor in the asset-backed security. The original comment period for the ABS Conflict Proposal was scheduled to end on **12/19/2011**. On **12/13/2011**, the comment period was extended to **01/13/2012**. SEC has again extended the comment period on the ABS Conflicts Proposal until **02/13/2012**. Comments are due **02/13/2012**. Copies of the extension may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2012-01-03/pdf/2011-33614.pdf>. *Federal Register*, Vol. 77, No. 1, 01/03/2012, 24-25.

SEC Issues Publication of List of Rules to be Reviewed Pursuant to Regulatory Flexibility Act.

SEC has published a list of rules to be reviewed pursuant to Section 610 of the Regulatory Flexibility Act (RFA). The list is published to provide the public with notice that these rules are scheduled for review by the agency and to invite public comment on them. RFA, codified at 5 U.S.C. 600-611, requires an agency to review its rules that have a significant economic impact upon a substantial number of small entities within ten years of the publication of such rules as final rules. 5 U.S.C. 610(a). The purpose of the review is "to determine whether such rules should be continued without change, or should be amended or rescinded * * * to minimize any significant economic impact of the rules upon a substantial number of such small entities." 5 U.S.C. 610(a). The RFA sets forth specific considerations that must be addressed in the review of each rule: the continued need for the rule; the nature of complaints or comments received concerning the rule from the public; the complexity of the rule; the extent to which the rule overlaps, duplicates or conflicts with other federal rules, and, to the extent feasible, with state and local governmental rules; and the length of time since the rule has been evaluated or the degree to which technology, economic conditions, or other factors have changed in the area affected by the rule. 5 U.S.C. 610(c). Comments are due **01/20/2012**. Copies of the publication may be obtained from the Association office or viewed at:

<http://www.gpo.gov/fdsys/pkg/FR-2011-12-21/pdf/2011-32537.pdf>. *Federal Register*, Vol. 76, No. 245, 12/21/2011, 79141-79144.

NLRB Delays Effective Date of Employee Rights Notice Posting Rules.

The National Labor Relations Board (NLRB) has issued a final rule to delay the effective date of its employee rights notice-posting rule. On **08/30/2011**, NLRB published a final rule requiring employers, including labor organizations in their capacity as employers, subject to the National Labor Relations Act (NLRA) to post notices informing their employees of their rights as employees under NLRA. On **10/12/2011**, NLRB amended that rule to delay the effective date from **11/14/2011**, to **01/31/2012**. NLRB has further amended that rule to delay the effective date from **01/31/2012**, to **04/30/2012**. The purpose of the delay is to facilitate the resolution of the legal challenges with respect to the final rule. Most private sector employers will be required to post the 11-by-17-inch notice on the new implementation date. The notice is available at no cost from NLRB through its website, www.nlrb.gov, which has additional information on posting requirements and NLRB jurisdiction. The amendment is effective

12/30/2011. The new effective date is **04/30/2012**. Copies of the final rule may be obtained from the Association office or viewed at:

<http://www.gpo.gov/fdsys/pkg/FR-2011-12-30/pdf/2011-33571.pdf>. *Federal Register*, Vol. 76, No. 251, 12/30/2011, 82133.

NCUA Issues Final Rule on Corporate Credit Unions.

The National Credit Union Administration (NCUA) has issued final amendments to its rule governing corporate credit unions. The final amendments make technical corrections to and clarify certain provisions of the rule. The amendments: delete the definition of "daily average net risk-weighted assets"; revise the definition of "net assets" to exclude Central Liquidity Facility stock subscriptions; clarify certain requirements regarding investment action plans; clarify the weighted average life (WAL) tests; revise the consequences of WAL violations; substitute the term "core capital" for the phrase "the sum of retained earnings and paid-in capital"; correct a section heading; and correct a model form instruction. The final rule is effective **01/23/2012**. Copies of the final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-22/pdf/2011-32721.pdf>. *Federal Register*, Vol. 76, No. 246, 12/22/2011, 79531-79534.

NCUA Issues Final Rule on Technical Amendments.

NCUA has issued a final rule which amends the section of its regulations addressing the low-income designation to make minor, nonsubstantive technical corrections. The technical amendments update the regulation to reflect current agency practice and will not cause any substantive changes. The final rule is effective **12/23/2011**. Copies of the final rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-23/pdf/2011-32886.pdf>. *Federal Register*, Vol. 76, No. 247, 12/23/2011, 80226-80227.

NCUA Issues Proposed Rule on Loan Participations.

NCUA Board (Board) has issued a proposed rule and requests public comment on its proposal to amend its loan participation regulation and relevant provisions in the eligible obligations rule and the rule governing the purchase of assets and assumption of liabilities. NCUA has received many questions about the loan participation rule, indicating confusion about its application and its relationship to these other rules. The proposed rule reorganizes the current rule and directs its regulatory provisions to the purchase of a

loan participation. The proposed rule also expands loan participation requirements to federally insured, state-chartered credit unions. Comments are due **02/21/2012**. Copies of the proposed rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-22/pdf/2011-32719.pdf>. *Federal Register*, Vol. 76, No. 246, 12/22/2011, 79548-79553.

NCUA Issues ANPR on Maintaining Access to Emergency Liquidity.

NCUA Board (Board) has issued an advance notice of proposed rulemaking with request for public comment on the scope and requirements of a regulation to require federally insured credit unions to have access to backup federal liquidity sources for use in times of financial emergency and distressed economic circumstances. The Board also seeks comment on how such a regulation could be implemented to maximize economic benefit while minimizing regulatory burden on credit unions. Comments are due **02/21/2012**.

Copies of the proposed rule may be obtained from the Association office or viewed at: <http://www.gpo.gov/fdsys/pkg/FR-2011-12-22/pdf/2011-32720.pdf>. *Federal Register*, Vol. 76, No. 246, 12/22/2011, 79553-79558.

NCUA Issues Proposed Rule on Regulatory Flexibility Program.

NCUA has issued a proposed rule to eliminate the Regulatory Flexibility Program (RegFlex) to provide regulatory relief to Federal credit unions. NCUA also proposes to remove or amend related rules to ease compliance burden while retaining certain safety and soundness standards. Those rules pertain to eligible obligations, charitable contributions, nonmember deposits, fixed assets, investments, and member business loans. Comments are due **02/27/2012**. Copies of the proposed rule may be obtained from the Association office or viewed at:

<http://www.gpo.gov/fdsys/pkg/FR-2011-12-28/pdf/2011-33041.pdf>. *Federal Register*, Vol. 76, No. 249, 12/28/2011, 81421-81429.

Proposed Rules and Comment Due Dates

<u>Agency</u>	<u>Proposed Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Comment Due Date</u>
Commodity Futures Trading Commission (CFTC)	FINAL RULE AND INTERIM FINAL RULE: Position Limits for Futures and Swaps.	<i>Federal Register</i> , Vol. 76, No. 223, 11/18/2011, 71626- 71706.	Jan. 17, 2012 (Final rule and interim final rule effective: Jan. 17, 2012.)
* CFTC	Interpretation on Retail Commodity Transactions under Commodity Exchange Act.	<i>Federal Register</i> , Vol. 76, No. 240, 12/14/2011, 77670- 77672.	Feb. 13, 2012 (Interpretation effective: Dec. 14, 2011.)
* CFTC	Process for Designated Contract Market or Swap Execution Facility to Make Swap Available to Trade.	<i>Federal Register</i> , Vol. 76, No. 240, 12/14/2011, 77728- 77738.	Feb. 13, 2012
* CFTC	Information Collection Governing Bankruptcies of Commodity Brokers.	<i>Federal Register</i> , Vol. 76, No. 250, 12/29/2011, 81916- 81917.	Feb. 27, 2012
* Consumer Financial Protection Bureau (CFPB)	NOTICE: Ombudsman System.	<i>Federal Register</i> , Vol. 76, No. 239, 12/13/2011, 77472- 77473.	Jan. 12, 2012 (New database effective: Jan. 23, 2012.)
CFPB	Private Education Loans and Private Education Lenders.	<i>Federal Register</i> , Vol. 76, No. 222, 11/17/2011, 71329- 71331.	Jan. 17, 2012
CFPB	Proposed State Official Notification Information Collection.	<i>Federal Register</i> , Vol. 76, No. 224, 11/21/2011, 71932.	Jan. 20, 2012
CFPB	Policy Statement on Disclosure of Certain Credit Card Complaint Data.	<i>Federal Register</i> , Vol. 76, No. 236, 12/08/2011, 76628- 76633.	Jan. 30, 2012
* CFPB	INTERIM FINAL RULE: Regulation F, Fair Debt Collection Practices Act.	<i>Federal Register</i> , Vol. 76, No. 242, 12/16/2011, 78121- 78126.	Feb. 14, 2012 (Interim final rule effective: Dec. 30, 2011.)
* CFPB	INTERIM FINAL RULE: Regulation I, Disclosure Requirements for Depository Institutions Lacking Federal Deposit Insurance.	<i>Federal Register</i> , Vol. 76, No. 242, 12/16/2011, 78126- 78130.	Feb. 14, 2012 (Interim final rule effective: Dec. 30, 2011.)
* CFPB	INTERIM FINAL RULE: Regulation N, Mortgage Acts and Practices–Advertising; and Regulation O, Mortgage	<i>Federal Register</i> , Vol. 76, No. 242, 12/16/2011, 78130- 78138.	Feb. 14, 2012 (Interim final rule effective:

	Assistance Relief Services.		Dec. 30, 2011.)
*	CFPB	INTERIM FINAL RULE: Regulation C, Home Mortgage Disclosure Act.	<i>Federal Register</i> , Vol. 76, No. 243, 12/19/2011, 78465-78483. Feb. 17, 2012 (Interim final rule effective: Dec. 30, 2011.)
*	CFPB	INTERIM FINAL RULE: Regulations G and H, Secure and Fair Enforcement for Mortgage Licensing Act.	<i>Federal Register</i> , Vol. 76, No. 243, 12/19/2011, 78483-78499. Feb. 17, 2012 (Interim final rule effective: Dec. 30, 2011.)
*	CFPB	INTERIM FINAL RULE: Regulation M, Consumer Leasing Act. CORRECTION: Regulation M, Consumer Leasing Act.	<i>Federal Register</i> , Vol. 76, No. 243, 12/19/2011, 78500-78520. <i>Federal Register</i> , Vol. 76, No. 250, 12/29/2011, 81789-81790. Feb. 17, 2012 (Interim final rule effective: Dec. 30, 2011.) Dec. 30, 2011
*	CFPB	INTERIM FINAL RULE: Regulation X, Real Estate Settlement Procedures Act.	<i>Federal Register</i> , Vol. 76, No. 244, 12/20/2011, 78978-79017. Feb. 21, 2012 (Interim final rule effective: Dec. 30, 2011.)
*	CFPB	INTERIM FINAL RULE: Regulation P, Privacy of Consumer Financial Information.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79025-79050. Feb. 21, 2012 (Interim final rule effective: Dec. 30, 2011.)
*	CFPB	INTERIM FINAL RULE: Regulation DD, Truth in Savings Act.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79276-79305. Feb. 21, 2012 (Interim final rule effective: Dec. 30, 2011.)
*	CFPB	INTERIM FINAL RULE: Regulation V, Fair Credit Reporting Act.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79308-79378. Feb. 21, 2012 (Interim final rule effective: Dec. 30, 2011.)
*	CFPB	INTERIM FINAL RULE: Regulation B, Equal Credit Opportunity Act.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79442-79483. Feb. 21, 2012 (Interim final rule effective: Dec. 30, 2011.)
*	CFPB	INTERIM FINAL RULE: Regulations J, K and L, Interstate Land Sales Full Disclosure Act.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79442-79483. Feb. 21, 2012 (Interim final rule effective: Dec. 30, 2011.)
*	CFPB	INTERIM FINAL RULE: Regulation Z, Truth in Lending Act.	<i>Federal Register</i> , Vol. 76, No. 246, 12/22/2011, 79768-80080. Feb. 21, 2012 (Interim final rule effective: Dec. 30, 2011.)

			Dec. 30, 2011.)
*	CFPB	INTERIM FINAL RULE: Regulation E, Electronic Fund Transfer Act.	<i>Federal Register</i> , Vol. 76, No. 248, 12/27/2011, 81020-81058.
			Feb. 27, 2012 (Interim final rule effective: Dec. 30, 2011.)
	CFPB	Streamlining Inherited Regulations.	<i>Federal Register</i> , Vol. 76, No. 233, 12/05/2011, 75825-75829.
			Mar. 05, 2012
*	Farm Credit Administration (FCA)	Loan Policies and Operations Funding.	<i>Federal Register</i> , Vol. 76, No. 248, 12/27/2011, 80817-80829.
			Feb. 27, 2012
	Farm Service Agency (FSA)	Farmer Mac Investments and Liquidity Management.	<i>Federal Register</i> , Vol. 76, No. 223, 11/18/2011, 71798-71821.
			Jan. 17, 2012
	FSA	Direct Loan Servicing Special Information Collection.	<i>Federal Register</i> , Vol. 76, No. 224, 11/21/2011, 71934.
			Jan. 20, 2012
*	FSA	INTERIM RULE: Rural Business Investment Program.	<i>Federal Register</i> , Vol. 76, No. 247, 12/23/2011, 80217-80226.
			Jan. 23, 2012 (Interim rule effective: Jan. 23, 2012.)
	Federal Crop Insurance Corporation (FCIC)	Pecan Revenue Crop Insurance Provisions.	<i>Federal Register</i> , Vol. 76, No. 222, 11/17/2011, 71276-71280.
			Jan. 17, 2012
	FCIC	Prune Crop Insurance Provisions.	<i>Federal Register</i> , Vol. 76, No. 233, 12/05/2011, 75805-75809.
			Feb. 03, 2012
	FCIC	General Administrative Regulations.	<i>Federal Register</i> , Vol. 76, No. 233, 12/05/2011, 75799-75805.
			Feb. 03, 2012
*	Federal Deposit Insurance Corporation (FDIC)	Call Report Revisions.	<i>Federal Register</i> , Vol. 76, No. 238, 12/12/2011, 77315-77325.
			Jan. 11, 2012
*	FDIC	Alterations to Systems of Records.	<i>Federal Register</i> , Vol. 76, No. 239, 12/13/2011, 77626-77668.
			Jan. 12, 2012
	FDIC	Call Report Revisions.	<i>Federal Register</i> , Vol. 76, No. 224, 11/21/2011, 72035-72045.
			Jan. 20, 2012
	FDIC	Calculation of Maximum Obligation Limitation.	<i>Federal Register</i> , Vol. 76, No. 227, 11/25/2011, 72645-72650.
			Jan. 24, 2012

*	FDIC	Risk-Based Capital Guidelines.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79380-79407.	Feb. 03, 2012
*	FDIC	Mutual Insurance Holding Company Treated as Insurance Company.	<i>Federal Register</i> , Vol. 76, No. 239, 12/13/2011, 77442-77446.	Feb. 13, 2012
*	FDIC	Permissible Investments for Federal and State Savings Associations Corporate Debt Securities.	<i>Federal Register</i> , Vol. 76, No. 241, 12/15/2011, 78086-78090.	Feb. 13, 2012
*	FDIC	Due Diligence Requirements for Savings Associations in Determining Whether Corporate Debt Security is Eligible for Investment.	<i>Federal Register</i> , Vol. 76, No. 241, 12/15/2011, 78090-78092.	Feb. 13, 2012
*	FDIC	EXTENSION: Certain Prohibitions and Restrictions on Proprietary Trading and Interests in Hedge Funds and Private Equity Funds.	<i>Federal Register</i> , Vol. 77, No. 1, 01/03/2012, 23-24.	Feb. 13, 2012
	Federal Emergency Management Agency (FEMA)	Revision to NFIP Mortgage Portfolio Protection Program.	<i>Federal Register</i> , Vol. 76, No. 220, 11/15/2011, 70745-70746.	Jan. 17, 2012
	Federal Housing Finance Agency (FHFA)	Bank Community Support Amendments.	<i>Federal Register</i> , Vol. 76, No. 218, 11/10/2011, 70069-70075.	Feb. 08, 2012
*	Federal Reserve System (FRB)	Call Report Revisions.	<i>Federal Register</i> , Vol. 76, No. 238, 12/12/2011, 77315-77325.	Jan. 11, 2012
	FRB	Call Report Revisions.	<i>Federal Register</i> , Vol. 76, No. 224, 11/21/2011, 72035-72045.	Jan. 20, 2012
*	FRB	Risk-Based Capital Guidelines.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79380-79407.	Feb. 03, 2012
	FRB	Quarterly Report of Assets and Liabilities of Large Foreign Offices of U.S. Banks Information Collection.	<i>Federal Register</i> , Vol. 76, No. 236, 12/08/2011, 76730-76732.	Feb. 06, 2012
*	FRB	EXTENSION: Certain Prohibitions and Restrictions on Proprietary Trading and Interests in Hedge Funds and Private Equity Funds.	<i>Federal Register</i> , Vol. 77, No. 1, 01/03/2012, 23-24.	Feb. 13, 2012
*	FRB	Enhanced Prudential Standards and Early	<i>Federal Register</i> , Vol. 77, No. 3,	Mar. 31, 2012

	Remediation Requirements.	01/05/2012, 594-663.	
Financial Crimes Enforcement Network (FinCEN)	Primary Money Laundering Concerns Against Iran.	<i>Federal Register</i> , Vol. 76, No. 228, 11/28/2011, 72878-72885.	Jan. 27, 2012
Housing and Urban Development, Dept. of (HUD)	Implementation of Fair Housing Act's Discriminatory Effects Standard.	<i>Federal Register</i> , Vol. 76, No. 221, 11/16/2011, 70921-70927.	Jan. 17, 2012
Internal Revenue Service (IRS)	Valuation of Gross Estate.	<i>Federal Register</i> , Vol. 76, No. 223, 11/18/2011, 71491-71498.	Feb. 16, 2012 (Outlines of topics for Mar. 09, 2012 public hearing due: Feb. 17, 2012.)
* IRS	Reporting of Specified Foreign Financial Assets.	<i>Federal Register</i> , Vol. 76, No. 243, 12/19/2011, 78594-78599.	Feb. 17, 2012 (Requests for public hearing due: Mar. 19, 2012.)
IRS	Corporate Reorganizations.	<i>Federal Register</i> , Vol. 76, No. 224, 11/21/2011, 71919.	Feb. 21, 2012
IRS	Basis Reporting by Securities Brokers and Basis Determination for Debt Instruments and Options.	<i>Federal Register</i> , Vol. 76, No. 227, 11/25/2011, 72652-72661.	Feb. 23, 2012 (Outlines of topics for Mar. 16, 2012 public hearing due: Feb. 24, 2012.)
IRS	Passive Activity of Limited Partner.	<i>Federal Register</i> , Vol. 76, No. 228, 11/28/2011, 72875-72878.	Feb. 27, 2012
IRS	Treasury Inflation-Protected Securities.	<i>Federal Register</i> , Vol. 76, No. 233, 12/05/2011, 75829-75830.	Mar. 05, 2012 (Outlines of topics for Mar. 28, 2012 public hearing due: Mar. 07, 2012.)
National Credit Union Administration (NCUA)	NCUA Economic Development Specialist Direct Assistance Survey.	<i>Federal Register</i> , Vol. 76, No. 233, 12/05/2011, 75915.	Feb. 03, 2012
* NCUA	Loan Participations.	<i>Federal Register</i> , Vol. 76, No. 246, 12/22/2011, 79548-79553.	Feb. 21, 2012
* NCUA	Maintaining Access to Emergency Liquidity.	<i>Federal Register</i> , Vol. 76, No. 246, 12/22/2011, 79553-79558.	Feb. 21, 2012
* NCUA	Regulatory Flexibility Program.	<i>Federal Register</i> , Vol. 76, No. 249, 12/28/2011, 81421-81429.	Feb. 27, 2012

*	Office of the Comptroller of the Currency (OCC)	Call Report Revisions.	<i>Federal Register</i> , Vol. 76, No. 238, 12/12/2011, 77315-77325.	Jan. 11, 2012
	OCC	Call Report Revisions.	<i>Federal Register</i> , Vol. 76, No. 224, 11/21/2011, 72035-72045.	Jan. 20, 2012
*	OCC	Risk-Based Capital Guidelines.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79380-79407.	Feb. 03, 2012
*	OCC	EXTENSION: Certain Prohibitions and Restrictions on Proprietary Trading and Interests in Hedge Funds and Private Equity Funds.	<i>Federal Register</i> , Vol. 77, No. 1, 01/03/2012, 23-24.	Feb. 13, 2012
*	Rural Business-Cooperative Service (RBC)	INTERIM RULE: Rural Business Investment Program.	<i>Federal Register</i> , Vol. 76, No. 247, 12/23/2011, 80217-80226.	Jan. 23, 2012 (Interim rule effective: Jan. 23, 2012.)
*	Rural Housing Service (RHS)	INTERIM RULE: Rural Business Investment Program.	<i>Federal Register</i> , Vol. 76, No. 247, 12/23/2011, 80217-80226.	Jan. 23, 2012 (Interim rule effective: Jan. 23, 2012.)
	Rural Utilities Service (RUS)	EXTENDED: Substantially Underserved Trust Areas.	<i>Federal Register</i> , Vol. 76, No. 237, 12/09/2011, 76905.	Jan. 17, 2012
*	RUS	INTERIM RULE: Rural Business Investment Program.	<i>Federal Register</i> , Vol. 76, No. 247, 12/23/2011, 80217-80226.	Jan. 23, 2012 (Interim rule effective: Jan. 23, 2012.)
*	Securities and Exchange Commission (SEC)	Publication of List of Rules to be Reviewed Pursuant to Regulatory Flexibility Act.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79141-79144.	Jan. 20, 2012
*	SEC	EXTENSION: Certain Prohibitions and Restrictions on Proprietary Trading and Interests in Hedge Funds and Private Equity Funds.	<i>Federal Register</i> , Vol. 77, No. 1, 01/03/2012, 23-24.	Feb. 13, 2012
*	SEC	EXTENSION: Prohibition Against Conflicts of Interest in Certain Securitizations.	<i>Federal Register</i> , Vol. 77, No. 1, 01/03/2012, 24-25.	Feb. 13, 2012
	Small Business Administration (SBA)	Dealer Floor Plan Pilot Program.	<i>Federal Register</i> , Vol. 76, No. 27, 02/09/2011, 7098-7101.	Mar. 11, 2011 (Program effective: Feb. 09, 2011 through Sep. 30, 2013.)
	SBA	Small Business Size	<i>Federal Register</i> , Vol.	Jan. 17, 2012

	Standards for Real Estate and Rental and Leasing.	76, No. 220, 11/15/2011, 70680-70694.	
Treasury, Dept. of (Treasury)	Calculation of Maximum Obligation Limitation.	<i>Federal Register</i> , Vol. 76, No. 227, 11/25/2011, 72645-72650.	Jan. 24, 2012
* Treasury	Fees Assessment on Large Bank Holding Companies and Nonbank Financial Companies.	<i>Federal Register</i> , Vol. 77, No. 1, 01/03/2012, 35-44.	Mar. 05, 2012

* Denotes new item in the chart

Final Rules and Effective Dates

<u>Agency</u>	<u>Final Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Effective Date</u>	
*	Commodity Futures Trading Commission (CFTC)	Interpretation on Retail Commodity Transactions under Commodity Exchange Act.	<i>Federal Register</i> , Vol. 76, No. 240, 12/14/2011, 77670-77672.	Dec. 14, 2011 (Comments due: Feb. 13, 2012.)
*	CFTC	Final Order Extending Temporary Relief From Swap Regulation.	<i>Federal Register</i> , Vol. 76, No. 247, 12/23/2011, 80233-80241.	Dec. 23, 2011
	CFTC	Derivatives Clearing Organization Activities.	<i>Federal Register</i> , Vol. 76, No. 216, 11/08/2011, 69334-69480.	Jan. 09, 2012 (DCOs must comply with Sections 39.11; 39.12; 39.13 (except for 39.13(g)(8)(i)); and 39.14 by May 07, 2012 ; with Sections. 39.10(c); 39.13(g)(8)(i); 39.18; 39.19; and 39.20 by Nov. 08, 2012 ; and all other provisions of these rules by Jan. 09, 2012.)
	CFTC	FINAL RULE AND INTERIM FINAL RULE: Position Limits for Futures and Swaps.	<i>Federal Register</i> , Vol. 76, No. 223, 11/18/2011, 71626-71706.	Jan. 17, 2012 (Comments due: Jan. 17, 2012.)
*	CFTC	Investment of Customer Funds and Funds Held for Foreign Futures and Foreign Options Transactions.	<i>Federal Register</i> , Vol. 76, No. 243, 12/19/2011, 78776-78803.	Feb. 17, 2012 (Mandatory compliance: Jun. 18, 2012.)
*	CFTC	Registration of Foreign Boards of Trade.	<i>Federal Register</i> , Vol. 76, No. 247, 12/23/2011, 80674-80723.	Feb. 21, 2012
*	CFTC	Real-Time Reporting of Swap Transaction Data.	<i>Federal Register</i> , Vol. 77, No. 5, 01/09/2012, 1182-1266.	Mar. 09, 2012
	CFTC	Reporting by Investment Advisers to Private Funds and Certain Commodity Pool Operators and Commodity Trading Advisors.	<i>Federal Register</i> , Vol. 76, No. 221, 11/16/2011, 71128-71239.	Mar. 31, 2012
	Consumer Financial Protection Bureau (CFPB)	INTERIM FINAL RULE: Alternative Mortgage Transaction Parity.	<i>Federal Register</i> , Vol. 76, No. 141, 07/22/2011, 44226-	Jul. 22, 2011 (Comments due:

		44244.	<p>Sep. 22, 2011.)</p> <p>(Compliance with Sec. 1004.4 optional until Jul. 22, 2012 for federal housing creditors and for state housing creditors not relying on preemption of state law under Sec. 1004.3.)</p> <p>(Compliance with Sec. 1004.4 is mandatory for all creditors except as provided in Sec. 1004.4(d) on Jul. 22, 2011.)</p>
*	CFPB	INTERIM FINAL RULE: Regulation F, Fair Debt Collection Practices Act.	<p><i>Federal Register</i>, Vol. 76, No. 242, 12/16/2011, 78121-78126.</p> <p>Dec. 30, 2011</p> <p>(Comments due: Feb. 14, 2012.)</p>
*	CFPB	INTERIM FINAL RULE: Regulation I, Disclosure Requirements for Depository Institutions Lacking Federal Deposit Insurance.	<p><i>Federal Register</i>, Vol. 76, No. 242, 12/16/2011, 78126-78130.</p> <p>Dec. 30, 2011</p> <p>(Comments due: Feb. 14, 2012.)</p>
*	CFPB	INTERIM FINAL RULE: Regulation N, Mortgage Acts and Practices–Advertising; and Regulation O, Mortgage Assistance Relief Services.	<p><i>Federal Register</i>, Vol. 76, No. 242, 12/16/2011, 78130-78138.</p> <p>Dec. 30, 2011</p> <p>(Comments due: Feb. 14, 2012.)</p>
*	CFPB	INTERIM FINAL RULE: Regulation C, Home Mortgage Disclosure Act.	<p><i>Federal Register</i>, Vol. 76, No. 243, 12/19/2011, 78465-78483.</p> <p>Dec. 30, 2011</p> <p>(Comments due: Feb. 17, 2012.)</p>
*	CFPB	INTERIM FINAL RULE: Regulations G and H, Secure and Fair Enforcement for Mortgage Licensing Act.	<p><i>Federal Register</i>, Vol. 76, No. 243, 12/19/2011, 78483-78499.</p> <p>Dec. 30, 2011</p> <p>(Comments due: Feb. 17, 2012.)</p>
*	CFPB	INTERIM FINAL RULE: Regulation M, Consumer Leasing Act.	<p><i>Federal Register</i>, Vol. 76, No. 243, 12/19/2011, 78500-78520.</p> <p>Dec. 30, 2011</p> <p>(Comments due: Feb. 17, 2012.)</p>
		CORRECTION: Regulation M, Consumer Leasing Act.	<p><i>Federal Register</i>, Vol. 76, No. 250, 12/29/2011, 81789-81790.</p> <p>Dec. 30, 2011</p>

*	CFPB	INTERIM FINAL RULE: Regulation X, Real Estate Settlement Procedures Act.	<i>Federal Register</i> , Vol. 76, No. 244, 12/20/2011, 78978-79017.	Dec. 30, 2011 (Comments due: Feb. 21, 2012.)
*	CFPB	INTERIM FINAL RULE: Regulation P, Privacy of Consumer Financial Information.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79025-79050.	Dec. 30, 2011 (Comments due: Feb. 21, 2012.)
*	CFPB	INTERIM FINAL RULE: Regulation DD, Truth in Savings Act.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79276-79305.	Dec. 30, 2011 (Comments due: Feb. 21, 2012.)
*	CFPB	INTERIM FINAL RULE: Regulation V, Fair Credit Reporting Act.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79308-79378.	Dec. 30, 2011 (Comments due: Feb. 21, 2012.)
*	CFPB	INTERIM FINAL RULE: Regulation B, Equal Credit Opportunity Act.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79442-79483.	Dec. 30, 2011 (Comments due: Feb. 21, 2012.)
*	CFPB	INTERIM FINAL RULE: Regulations J, K and L, Interstate Land Sales Full Disclosure Act.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79442-79483.	Dec. 30, 2011 (Comments due: Feb. 21, 2012.)
*	CFPB	INTERIM FINAL RULE: Regulation Z, Truth in Lending Act.	<i>Federal Register</i> , Vol. 76, No. 246, 12/22/2011, 79768-80080.	Dec. 30, 2011 (Comments due: Feb. 21, 2012.)
*	CFPB	INTERIM FINAL RULE: Regulation E, Electronic Fund Transfer Act.	<i>Federal Register</i> , Vol. 76, No. 248, 12/27/2011, 81020-81058.	Dec. 30, 2011 (Comments due: Feb. 27, 2012.)
*	CFPB	NOTICE: Ombudsman System.	<i>Federal Register</i> , Vol. 76, No. 239, 12/13/2011, 77472-77473.	Jan. 23, 2012 (Comments due: Jan. 12, 2012.)
*	Farm Credit Administration (FCA)	NOTICE: Market Access Agreement.	<i>Federal Register</i> , Vol. 76, No. 241, 12/15/2011, 77998-77999.	Issued: Dec. 15, 2011
*	Farm Credit System Insurance Corporation (FCSIC)	Policy Statements on Adjustments to the Insurance Premiums and Secure Base Amount and Allocated Insurance Reserves Accounts.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79177-79184.	Dec. 08, 2011
*	Farm Service Agency (FSA)	INTERIM RULE: Rural Business Investment Program.	<i>Federal Register</i> , Vol. 76, No. 247, 12/23/2011, 80217-80226.	Jan. 23, 2012 (Comments due: Jan. 23, 2012.)
	Federal Deposit Insurance Corporation (FDIC)	Temporary Unlimited Deposit Insurance Coverage for Noninterest-Bearing Transaction Accounts.	<i>Federal Register</i> , Vol. 75, No. 219, 11/15/2010, 69577-69583.	Dec. 31, 2010 through Dec. 31, 2012

*	FDIC	Updated Listing of Financial Institutions in Liquidation.	<i>Federal Register</i> , Vol. 76, No. 248, 12/27/2011, 80945.	Issued: Dec. 27, 2011
*	FDIC	CORRECTION: Community Reinvestment Definition of Small Bank.	<i>Federal Register</i> , Vol. 76, No. 250, 12/29/2011, 81789-81789.	Issued: Dec. 29, 2011
*	FDIC	Community Reinvestment Act Regulations.	<i>Federal Register</i> , Vol. 76, No. 246, 12/22/2011, 79529-79531.	Jan. 01, 2012
	Federal Financial Institutions Examination Council (FFIEC)	NOTICE: Statutory Provisions Affecting State Appraiser Regulatory Programs.	<i>Federal Register</i> , Vol. 76, No. 57, 03/24/2011, 16627-16628.	Jul. 01, 2013 for states' implementation of statutory provisions and Jul. 01, 2011 for revisions to the ASC's state compliance review process.
*	Federal Housing Finance Agency (FHFA)	Supplemental Notice to Public Use Database.	<i>Federal Register</i> , Vol. 76, No. 239, 12/13/2011, 77533-77534.	Issued: Dec. 13, 2011
*	FHFA	FHLB Housing Goals Mortgage Reporting.	<i>Federal Register</i> , Vol. 76, No. 245, 12/21/2011, 79050-79051.	Jan. 20, 2012
	Federal Reserve System (FRB)	Regulation B.	<i>Federal Register</i> , Vol. 76, No. 105, 06/01/2011, 31451.	Jul. 01, 2011 (Compliance optional until: May 31, 2012.)
	FRB	Debit Card Interchange Fees and Routing.	<i>Federal Register</i> , Vol. 76, No. 139, 07/20/2011, 43394-43475.	Oct. 01, 2011 (For Sec. 235.7(a) the general compliance date is Apr. 01, 2012 , except as follows: Payment card networks must comply with Secs. 235.7(a)(1) and (a)(3) on Oct. 01, 2011. Issuers must comply with Sec. 235.7(a) on Apr. 01, 2013 , with respect to debit cards that use

			<p>transaction qualification or substantiation systems and general-use prepaid cards sold on or after Apr. 01, 2013.</p> <p>Issuers must comply with Sec. 235.7(a) with respect to reloadable general-use prepaid cards sold and reloaded prior to Apr. 01, 2013 by May 01, 2013.</p> <p>Issuers must comply with Sec. 235.7(a) with respect to reloadable general-use prepaid cards sold prior to Apr. 01, 2013 and reloaded after Apr. 01, 2013 within 30 days of the reloading.)</p>
FRB	Final Approval of Revised Information Collections.	<i>Federal Register</i> , Vol. 76, No. 224, 11/21/2011, 71975-71977.	<p>(FR Y-6 and Y-7 reporting forms and instructions effective: Dec. 31, 2011.)</p> <p>(State and Country requirement for FR Y-6 and FR Y-7 beginning: Dec. 31, 2012.)</p> <p>(FR Y-10 reporting form and instructions effective: Jan. 01, 2012.)</p>
* FRB	Community Reinvestment Act Regulations.	<i>Federal Register</i> , Vol. 76, No. 246, 12/22/2011, 79529-79531.	Jan. 01, 2012
* FRB	SLHC Information Collections.	<i>Federal Register</i> , Vol. 76, No. 250,	Phase-in approach will begin with the

		12/29/2011, 81933-81939.	Mar. 31, 2012 reporting period.
Federal Trade Commission (FTC)	Business Opportunity Rule.	<i>Federal Register</i> , Vol. 76, No. 236, 12/08/2011, 76816-76865.	Mar. 01, 2012
Financial Crimes Enforcement Network (FinCEN)	BSA Definitions and Other Regulations Relating to MSBs.	<i>Federal Register</i> , Vol. 76, No. 140, 07/21/2011, 43585-43597.	Sep. 19, 2011 (Compliance date for amendments to 31 CFR 1022.380 is: Jan. 23, 2012.)
FinCEN	Definitions and Other Regulations Relating to Prepaid Access.	<i>Federal Register</i> , Vol. 76, No. 146, 07/29/2011, 45403-45420.	Sep. 27, 2011 (Compliance date for 31 CFR 1022.380 is: Jan. 29, 2012.)
* Housing and Urban Development, Dept. of (HUD)	NOTICE: Regulatory Waiver Requests Granted for Third Quarter.	<i>Federal Register</i> , Vol. 76, No. 243, 12/19/2011, 78675-78684.	Issued: Dec. 19, 2011
* HUD	NOTICE: Extension of Temporary Waiver of FHA's Regulation on Property Flipping.	<i>Federal Register</i> , Vol. 76, No. 249, 12/28/2011, 81363-81365.	Jan. 01, 2012 through Dec. 31, 2012
* Internal Revenue Service (IRS)	Employer's Annual Federal Tax Return and Modifications to Deposit Rules.	<i>Federal Register</i> , Vol. 76, No. 240, 12/14/2011, 77766-77767.	Dec. 14, 2011
* IRS	TEMPORARY RULE: Reporting of Specified Foreign Financial Assets.	<i>Federal Register</i> , Vol. 76, No. 243, 12/16/2011, 78553-78566.	Dec. 16, 2011
* IRS	CORRECTION: Basis Reporting by Securities Brokers and Basis Determination for Debt Instruments and Options.	<i>Federal Register</i> , Vol. 76, No. 242, 12/16/2011, 78182-78183.	Issued: Dec. 16, 2011
National Credit Union Administration (NCUA)	Corporate Credit Unions.	<i>Federal Register</i> , Vol. 76, No. 83, 04/29/2011, 23861-23871.	May 31, 2011 (Secs. 704.2 and 704.15 effective: Jan. 01, 2012. Sec. 704.21 effective: Apr. 29, 2013.)
* NCUA	Technical Amendments.	<i>Federal Register</i> , Vol. 76, No. 247, 12/23/2011, 80226-80227.	Dec. 23, 2011
* NCUA	Corporate Credit Unions.	<i>Federal Register</i> , Vol. 76, No. 246,	Jan. 23, 2012

		12/22/2011, 79531-79534.	
	National Labor Relations Board (NLRB)	Notification of Employee Rights under National Labor Relations Act.	<i>Federal Register</i> , Vol. 76, No. 197, 10/12/2011, 63188.
*	NLRB	Delayed Effective Date of Employee Rights Notice Posting Rules.	<i>Federal Register</i> , Vol. 76, No. 251, 12/30/2011, 82133.
	Office of the Comptroller of the Currency (OCC)	OTS Integration.	<i>Federal Register</i> , Vol. 76, No. 140, 07/21/2011, 43549-43569.
			<p>Jul. 21, 2011</p> <p>(Except for the amendments to: (1) 12 CFR 4.73 in amendatory instruction 21; (2) 12 CFR 4.74 in amendatory instruction 23; (3) 12 CFR 4.75 in amendatory instruction 25; and (4) 12 CFR 4.76 in amendatory instruction 27, which are effective: Jul. 21, 2012.</p> <p>The amendment to 12 CFR 5.50 in amendatory instruction 31 is effective: Jul. 21, 2013.</p> <p>The amendment to 12 CFR 8.6 in amendatory instruction 43 is effective: Dec. 31, 2011.)</p>
*	OCC	Community Reinvestment Act Regulations.	<i>Federal Register</i> , Vol. 76, No. 246, 12/22/2011, 79529-79531.
	Office of Thrift Supervision (OTS)	NOTICE: Termination of Certain Data Collections.	<i>Federal Register</i> , Vol. 76, No. 129, 07/06/2011, 39474-39476.
*	Rural Business-Cooperative Service (RBC)	CORRECTION: Direct and Insured Loanmaking.	<i>Federal Register</i> , Vol. 76, No. 250, 12/29/2011, 81789.
*	RBC	INTERIM RULE: Rural Business Investment Program.	<i>Federal Register</i> , Vol. 76, No. 247, 12/23/2011, 80217-
			<p>Issued: Dec. 29, 2011</p> <p>Jan. 23, 2012</p> <p>(Comments due: Jan. 23, 2012.)</p>

		80226.	
*	Rural Housing Service (RHS)	INTERIM RULE: Rural Business Investment Program.	<i>Federal Register</i> , Vol. 76, No. 247, 12/23/2011, 80217-80226. Jan. 23, 2012 (Comments due: Jan. 23, 2012.)
*	Rural Utilities Service (RUS)	INTERIM RULE: Rural Business Investment Program.	<i>Federal Register</i> , Vol. 76, No. 247, 12/23/2011, 80217-80226. Jan. 23, 2012 (Comments due: Jan. 23, 2012.)
	Securities and Exchange Commission (SEC)	Interactive Data to Improve Financial Reporting.	<i>Federal Register</i> , Vol. 74, No. 26, 02/10/2009, 6776-6821. Apr. 13, 2009 through Oct. 31, 2014
	SEC	Amendments to Replace Rules and Form Requirements under Securities Act and Securities Exchange Act for Securities Offering or Issuer Disclosure Rules that Rely on, or Make Special Accommodations for, Security Ratings with Alternative Requirements.	<i>Federal Register</i> , Vol. 76, No. 149, 08/03/2011, 46603-46621. Sep. 02, 2011 (Except for the following amendments, which are effective Dec. 31, 2012: (1) Amendatory instruction 2 amending 17 CFR 200.800; (2) Amendatory instruction 4 amending 17 CFR 229.10; (3) Amendatory instruction 10 amending 17 CFR 230.467; (4) Amendatory instruction 11 amending 17 CFR 230.473; (5) Amendatory instruction 13 amending 17 CFR 232.405; (6) Amendatory instruction 21 amending 17 CFR 239.38; (7) Amendatory instruction 22 amending Form F-8;

			<p>(8) Amendatory instruction 23 removing Form F-9;</p> <p>(9) Amendatory instruction 24 amending 17 CFR 239.40;</p> <p>(10) Amendatory instruction 25 amending Form F-10;</p> <p>(11) Amendatory instruction 26 amending 17 CFR 239.41;</p> <p>(12) Amendatory instruction 27 amending Form F-80;</p> <p>(13) Amendatory instruction 28 amending 17 CFR 239.42;</p> <p>(14) Amendatory instruction 29 amending Form F-X;</p> <p>(15) Amendatory instruction 33 amending 17 CFR 249.240f; and</p> <p>(16) Amendatory instruction 34 amending Form 40-F.)</p>
SEC	Large Trader Reporting.	<i>Federal Register</i> , Vol. 76, No. 149, 08/03/2011, 46960-47007.	<p>Oct. 03, 2011</p> <p>(Compliance dates of the final rule are: Dec. 01, 2011 for the requirement on larger traders to identify to SEC pursuant to Rule 13h-1(b);</p>

			Apr. 30, 2012 for broker-dealers to maintain records, report, and monitor large trader activity pursuant to rule 13h-1(d), (e), and (f.)	
*	SEC	EXTENSION: Registration of Municipal Advisors.	<i>Federal Register</i> , Vol. 76, No. 248, 12/27/2011, 80733-80735.	Dec. 31, 2011
*	SEC	Net Worth Standard for Accredited Investors.	<i>Federal Register</i> , Vol. 76, No. 250, 12/29/2011, 81793-81806.	Feb. 27, 2012
	SEC	Reporting by Investment Advisers to Private Funds and Certain Commodity Pool Operators and Commodity Trading Advisors.	<i>Federal Register</i> , Vol. 76, No. 221, 11/16/2011, 71128-71239.	Mar. 31, 2012
	SEC	Extension of Temporary Exemptions for Certain Eligible Credit Default Swaps.	<i>Federal Register</i> , Vol. 76, No. 131, 07/08/2011, 40223-40229.	Apr. 16, 2012
	SEC	TEMPORARY FINAL RULE: Principal Trades with Certain Advisory Clients.	<i>Federal Register</i> , Vol. 75, No. 250, 12/30/2010, 82236-82241.	Dec. 31, 2012
	Small Business Administration (SBA)	NOTICE: Extension of GO Loan Program.	<i>Federal Register</i> , Vol. 76, No. 190, 09/30/2011, 60960-60961.	Extended, with modifications, until: Dec. 31, 2013.
*	SBA	Peg Rate.	<i>Federal Register</i> , Vol. 76, No. 239, 12/13/2011, 77581.	Issued: Dec. 13, 2011
*	Treasury, Dept. of (Treasury)	Series EE and I U.S. Savings Bonds.	<i>Federal Register</i> , Vol. 77, No. 2, 01/04/2012, 213-214.	Jan. 04, 2012

* Denotes new item in the chart